

***VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

***Board of Supervisors
Regular Meeting***

***Wednesday
January 23, 2019***

9:00 a.m.

***Country Inn & Suites
5610 Manor Hill Lane
Bradenton FL 34203***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT AGENDA

District Board of Supervisors	Mike Lawson Doug Draper Lori Price	Chairman Vice Chairman Assistant Secretary
District Manager	Paul Cusmano	DPFG
District Attorney	Vivek Barbar	Straley, Robin & Vericker
District Engineer	Tonja Stewart	Stantec Consulting Services, Inc.

All cellular phones and pagers must be turned off during the meeting.

The District Agenda is comprised of different sections:

The meeting will begin promptly with the **first** section which is roll call of the Board of Supervisors. The **second** section is **Audience Comments on Agenda Items**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING. The **third** section is **Administrative Matters** and contains meeting minutes and financial statements. The **fourth** section is **Business Matters**. The business matters section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 374-9105 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The **fifth** section is **Staff Reports**. This section allows the District Manager, Engineer, District Counsel and Maintenance Supervisor to update the Board of Supervisors on any pending issues that are being researched for Board action. The **sixth** section is **Public Comments** it provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 374-9105, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT

Date of Meeting: Wednesday, January 23, 2019
Time: 9:00 a.m.
Location: **Country Inn & Suites**
5610 Manor Hill Lane
Bradenton FL 34203
Conference Call No: 563-999-2090
Code: 686859#

Business Meeting Agenda

	Exhibit(s)
I. Roll Call	
II. Audience Comments	
III. Consent Agenda	
A. Approval of the Minutes of the August 28, 2018 Meeting	1
B. Approval of the Minutes of the September 26, 2018 Meeting	2
C. Approval of the Minutes of the September 26, 2018 Audit Committee Meeting	3
IV. D. Acceptance of the December 2018 Financial Statements	4
Business Matters	
A. Consideration and Acceptance of Auditing Service – Grau & Associates	5
B. Consideration and Acceptance of LLS Tax Solutions Arbitrage Report	6
C. Consideration and Adoption of Resolution 2019-02 Canvassing & Certifying Results of Landowners Election	7
V. D. Consideration and Adoption of Resolution 2019-03 Designating Officers	8
Staff Reports	
A. District Manager	
➤ Aquatic Systems December 2018 Report	9
➤ Aquatic Systems Proposal-Ponds 2 & 3 - \$1,161.00	10
➤ Yellowstone Addendum 1	11

B. District Counsel

VII. C. District Engineer

VIII. **Public Comments**

IX. **Adjournment**

EXHIBIT 1.

**MINUTES OF MEETING
VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Villages of Glen Creek Community Development District was held on Tuesday, August 28, 2018 at 9:00 a.m. at the Country Inn & Suites, 5610 Manor Hill Way, Bradenton, Florida 34203.

FIRST ORDER OF BUSINESS – Roll Call

Mr. Cusmano called the meeting to order and conducted roll call.

Present and constituting a quorum were:

Mike Lawson	Board Supervisor, Chairman
Doug Draper	Board Supervisor, Vice Chairman
Lori Price	Board Supervisor, Assistant Secretary

Also present were:

Paul Cusmano	District Manager, DPGF, Inc.
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The following is a summary of the discussions and actions taken at the August 28, 2018 Villages of Glen Creek CDD Board of Supervisors meeting.

SECOND ORDER OF BUSINESS – Audience Comments

Mr. Cusmano opened the floor for the audience to ask questions and to comment on agenda items. There being none, next item followed.

THIRD ORDER OF BUSINESS – Administrative Matters

Mr. Cusmano presented the administrative matters that included the minutes of the Board of Supervisors regular meeting held on June 5, 2018 (**Exhibit 1**) and the July 2018 Financial Statements (**Exhibit 2**) to the Board for their review and consideration.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved the minutes of the Board of Supervisors regular meeting held on **June 5, 2018** and accepted the **July 2018** Financial Statements for the Villages of Glen Creek Community Development District.

FOURTH ORDER OF BUSINESS – Business Matters

Mr. Cusmano presented the business matters that included the Fiscal Year (FY) 2018-2019 Budget Public Hearing, Resolution 2018-08 (**Exhibit 3**), the Budget Funding Agreement (**Exhibit 4**), Resolution 2018-09 (**Exhibit 5**), Resolution 2018-10 (**Exhibit 6**), Resolution 2018-11 (**Exhibit 7**), and Resolution 2018-12 (**Exhibit 8**) to the Board for their review and consideration. Mr. Cusmano called for a motion to open the public hearing. Mr. Lawson presented the budget to the Board for their review and consideration and asked for questions or comments. The Board reviewed the budget and asked for audience comments. There being none, Mr. Lawson made a motion to close the public hearing.

A. Fiscal Year (FY) 2018-2019 Budget Public Hearing

1. Open Public Hearing

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board opened the Fiscal Year (FY) **2018-2019** Budget Public Hearing for the Villages of Glen Creek Community Development District.

2. Review of Budget

3. Audience Comments

There being none, next item followed.

4. Close Public Hearing

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board closed the Fiscal Year (FY) **2018-2019** Budget Public Hearing for the Villages of Glen Creek Community Development District.

B. **Exhibit 3:** Consideration and Adoption of Resolution 2018-08; Adopting the Fiscal Year (FY) 2018-2019 Budget

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted Resolution **2018-08**; Adopting the Fiscal Year (FY) 2018-2019 Budget for the Villages of Glen Creek Community Development District.

C. **Exhibit 4:** Budget Funding Agreement

D. **Exhibit 5:** Consideration and Adoption of Resolution 2018-09; Imposing Assessments

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board adopted Resolution **2018-09**; Imposing Assessments for the Villages of Glen Creek Community Development District.

E. **Exhibit 6:** Consideration and Adoption of Resolution 2018-10; Supplemental Assessment

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted Resolution **2018-10**; Supplemental Assessment for the Villages of Glen Creek Community Development District.

F. **Exhibit 7:** Consideration and Adoption of Resolution 2018-11; Electronic Records Policy

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board adopted Resolution **2018-11**; Electronic Records Policy for the Villages of Glen Creek Community Development District.

G. **Exhibit 8:** Consideration and Adoption of Resolution 2018-12; FY 2019 Meeting Schedule

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adopted Resolution **2018-12**; Fiscal Year (FY) 2019 Meeting Schedule, setting the meeting schedule to be the the fourth Wednesday of every month at 9:00 a.m. at the Country Inn & Suites, 5610 Manor Hill Way, Bradenton, FL 34203 for the Villages of Glen Creek Community Development District.

FIFTH ORDER OF BUSINESS – Staff Reports

Mr. Cusmano opened the floor for the district staff to present their reports. There being none, next item followed.

SIXTH ORDER OF BUSINESS – Public Comments

Mr. Cusmano opened the floor for public comments. There being none, next item followed.

SEVENTH ORDER OF BUSINESS – Supervisors Requests

Mr. Cusmano opened the floor for the supervisors to present their requests. There being none, next item followed.

EIGHTH ORDER OF BUSINESS – Adjournment

Mr. Cusmano asked for final questions, comments, or corrections before concluding the meeting. There being none, Mr. Lawson made a motion to adjourn the meeting.

On a MOTION by Mr. Lawson, SECONDED by Ms. Price, WITH ALL IN FAVOR, the Board adjourned the meeting for the Villages of Glen Creek Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 2.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title: ☐ **Secretary** ☐ **Assistant Secretary**

Title: ☐ **Chairman** ☐ **Vice Chairman**

EXHIBIT 3.

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FIRST ORDER OF BUSINESS – Call To Order

Present and constituting a quorum were:

Also present were:

The following is a summary of the discussions and actions taken at the September 26, 2018 Villages of Glen Creek CDD Audit Committee meeting.

Mr. Cusmano presented the administrative matters that included the RFP (Request for Proposal) and Evaluation Criteria (**Exhibit 1**) for annual audit services and auditor selection to the Board for their review and consideration.

Mr. Cusmano presented the business matters that included the Authorization to Proceed with Publication of RFP (Request for Proposal) and Scheduling of the Next Meeting Date to the Board for their review and consideration. Discussion ensued.

On a MOTION by Mr. Lawson, SECONDED by Mr. Draper, WITH ALL IN FAVOR, the Board approved the Authorization to Proceed with Publication of RFP (Request for Proposal) for the Villages of Glen Creek Community Development District.

Mr. Cusmano asked for final questions, comments, or corrections before concluding the meeting. There being none, Mr. Lawson made a motion to adjourn the meeting.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

45 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed
46 meeting held on _____.
47

Signature

Signature

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Printed Name

Printed Name

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50 Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 4.

Villages of Glen Creek CDD
Financial Report Summary - General Fund & Construction Fund
12/31/2018

	GENERAL FUND 12/31/2018	CONSTRUCTION IN PROGRESS 2016 A1 & A2 12/31/2018	ACQ. & CONSTRUCTION 2018 A-1 (AA2) 12/31/2018	ACQ. & CONSTRUCTION 2018B 12/31/2018
For The Period Ending :				
CASH BALANCE	\$ 80,994	\$ 263	\$ 593,243	\$ 1,380,964
PLUS: ACCOUNTS RECEIVABLE - OFF ROLL	-	-	-	-
PLUS: ACCOUNTS RECEIVABLE - ON ROLL	41,031	-	-	-
PLUS: ACCOUNTS RECEIVABLE - OTHER	885	-	-	-
LESS: ACCOUNTS PAYABLE	(37,550)	-	(136,539)	-
NET CASH BALANCE	\$ 85,360	\$ 263	\$ 456,704	\$ 1,380,964

GENERAL FUND REVENUE AND EXPENDITURES (FY 2018 YTD):			
	12/31/2018 ACTUAL YEAR-TO-DATE	12/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE (YTD) COLLECTED	\$ 113,575	\$ 269,024	\$ (155,449)
EXPENDITURES (YTD)	(86,837)	(126,838)	40,001
NET OPERATING CHANGE	\$ 26,738	\$ 142,186	\$ (115,448)
AVERAGE MONTHLY EXPENDITURES	\$ 28,946	\$ 42,279	\$ 13,334
PROJECTED EOY BASED ON AVERAGE	\$ 347,348	\$ 507,352	\$ 160,004

GENERAL FUND SIGNIFICANT FINANCIAL ACTIVITY:			
	12/31/2018 ACTUAL YEAR-TO-DATE	12/31/2018 BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
REVENUE:			
ASSESSMENTS-ON-ROLL (NET)	\$ 113,575	\$ 134,512	\$ (20,937)
ASSESSMENTS-OFF-ROLL (NET)	-	-	-
MISCELLANEOUS REVENUE	-	-	-
EXPENDITURES:			
ADMINISTRATIVE EXPENDITURES	36,076	46,284	10,208
PHYSICAL ENVIRONMENT - LANDSCAPE	38,822	40,000	1,178
PHYSICAL ENVIRONMENT - POND MAINTENENACE	791	753	(38)
PHYSICAL ENVIRONMENT - ELECTRICITY	567	1,998	1,431
PHYSICAL ENVIRONMENT - OTHER	9,321	17,125.00	7,804
AMENITY CENTER EXPENDITURES	360	17,219	16,859
RESERVE	-	-	-
UNBUDGETED EXPENDITURES	-	-	-
TOTAL EXPENDITURES	\$ 85,937	\$ 123,379	\$ 37,442

**HISTORICAL GENERAL FUND BUDGET VS ACTUAL EXPENDITURES
COMPARISON**

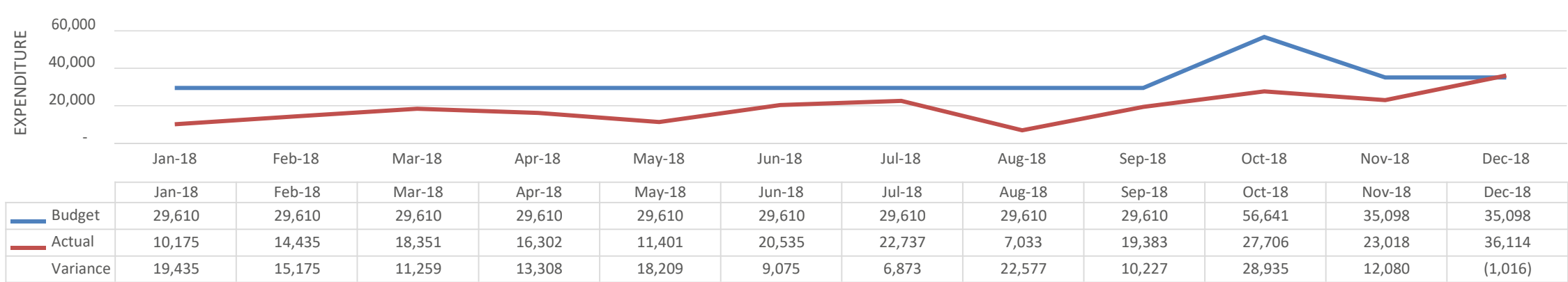


EXHIBIT 5.



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Proposal to Provide Financial Auditing Services

VILLAGES OF GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT

Proposal Due: November 19, 2018 - 11:00AM

Submitted to:

Villages of Glen Creek Community Development District
c/o Paul Cusmano
15310 Amberly Drive, Suite 175
Tampa, Florida 33647

Submitted by:

Antonio J. Grau, Partner
Grau & Associates
951 Yamato Road, Suite 280
Boca Raton, Florida 33431
Tel (561) 994-9299 / (800) 229-4728
Fax (561) 994-5823
tony@graucpa.com / www.graucpa.com

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Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

951 Yamato Road, Suite 280
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823

November 19, 2018

Villages of Glen Creek Community Development District
c/o Paul Cusmano
15310 Amberly Drive, Suite 175
Tampa, Florida 33647

Re: Request for Proposal for Professional Auditing Services for the fiscal years ended September 30, 2018 with an option for two additional annual renewals.

Grau & Associates (Grau) is pleased to respond to Villages of Glen Creek Community Development District's (the "District") Request for Proposal (RFP), and look forward to working with you on your audit. We are a team of knowledgeable professionals with extensive experience in audits for organizations just like yours, and we know how to work with you to complete an effective and efficient audit.

Since our focus is on government, we fully understand the professional services and work products required to meet your RFP requirements. Our team provided services in excess of 19,000 hours for our public sector clients last year, and we currently audit over 300 governmental entities. Our practice is unique as 98% of work is either audit or work related to government and non-profit entities.

In addition to our firm's focus, Grau & Associates is a great fit for your audit for a variety of other reasons, including:

- **Experience**

Grau is proud of the fact that the personnel we assign to your audit are some of the most experienced auditors in the field. Unlike many other firms, our auditors work almost exclusively with governmental entities, which mean they are more knowledgeable and efficient on audits like yours. Our engagement partners have decades of experience and take a hands-on approach to our assignments, which all ensures a smoother process for you. Also, due to Grau's very low turnover rate for our industry, you won't have to worry about retraining your auditors from year to year.

- **Service**

Our clients are pleased with the level of personalized service they receive from our talented professionals. Because of our extensive experience, we are adept at making the transition to a new firm as smooth as possible. We work with you to resolve any issues and keep in regular contact so there are no surprises when the final report delivers. In fact, your engagement team will report any potential audit adjustments to you on a regular basis so you will have adequate time to research and respond. Additionally, we have a disaster recovery plan that includes daily data back-ups and offsite file storage, so in the case of an emergency, your records would be safe.

- **Responsiveness**

We pride ourselves on our high level of responsiveness. We answer emails and telephone calls within 24 hours, and usually right away. We are always accessible to clients during business hours, and make every effort to answer any questions as they arise. Additionally, we don't just complete your audit and disappear. We understand the "big picture" and think beyond the traditional auditor's perspective. We remain in touch for the entire year, suggesting ways you can improve your District's performance, procedures and controls. We will update, advise and educate you on new or revised reporting requirements so you are sure to always remain compliant.

- **Reputation**

Our reputation in our field is impeccable. **We have never been involved in any litigation, proceeding or received any disciplinary action. Additionally, we have never been charged with, or convicted of, a public entity crime of any sort.** We have the professional staff available to perform the engagement and resources required to complete the work. We are financially stable and have never been involved in any bankruptcy proceedings.

- **Standards**

Grau & Associates is a professional association / licensed certified public accounting firm serving clients through the state of Florida. We are a member of the American Institute of Certified Public Accountants (AICPA) and the Florida Institute of Certified Public Accountants (FICPA). Additionally, individuals are members of both the (GFOA) and (FGFOA). Grau is also a member of the Governmental Audit Quality Center (GAQC). Our audit will follow the Auditing Standards of the AICPA, Generally Accepted Government Auditing Standards, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida, and any other applicable federal, state and local regulations. We will deliver our reports in accordance with your requirements.

This proposal is a firm and irrevocable offer for 90 days. We certify this proposal is made without previous understanding, agreement or connection either with any previous firms or corporations offering a proposal for the same items. We also certify our proposal is in all respects fair, without outside control, collusion, fraud, or otherwise illegal action, and was prepared in good faith. Only the person(s), company or parties interested in the project as principals are named in the proposal. Grau has no existing or potential conflicts, and anticipates no conflicts during the engagement. Our Federal I.D. number is 20-2067322.

We would be happy to answer any questions or provide additional information as needed. Please do not hesitate to call or email either of our Partners, Antonio J. Grau, CPA (tgrau@graucpa.com) or Racquel McIntosh, CPA (rmcintosh@graucpa.com) at 561.994.9299. We thank you for considering our firm's qualifications and experience, and look forward to serving you.

Very truly yours,

Grau & Associates



Antonio J. Grau



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Firm Qualifications & Experience

Grau & Associates is a medium-sized accounting firm providing comprehensive financial and compliance auditing, attestation and accounting, and other management consulting services and we are properly registered and licensed by the State of Florida. The Partners, Consultant and Managers of Grau are members of the American Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants.

Grau & Associates is a properly registered/licensed State of Florida professional corporation and all assigned supervisory professional staff are properly registered/licensed to practice in the State of Florida.

Grau's Focus and Experience

- We are dedicated to serving **Special Districts**.
- We currently audit over **300 Special Districts**.
- Last year, Grau performed in excess of 19,000 **hours** of services for our Public Sector Clients under *Governmental Auditing Standards*.
- Grau currently **only** provides **audit and attestation** services principally for governmental and non-profit entities under government auditing standards. The firm and staff are 100% dedicated to the audit practice.

During Grau's history we have consistently focused on providing service to the public sector. By focusing our resources on this industry, we provide the highest level of services to our Public Sector Clients.

Grau & Associates has a total of 17 employees, 15 professional staff, including 2 *Partners* and 13 *professionals* who specialize in providing auditing, accounting, consulting, and monitoring services to the *Public Sector* and 2 *administrative professionals*. The number of professional staff by employee classification is as follows:

Team Member	Total Professional Staff	Total CPAs	Total Government Audit Staff
Partners *	2	2	2
Managers *	3	3	3
Advisory Consultant	1	1	1
Supervisor / Seniors *	4	2	4
Staff Accountants *	5	1	5
Total	15	9	15

***ALL FULL TIME EMPLOYEES**

Compliance with Government Education Requirements

In order to maintain our high level of technical competence, we provide continuing professional education programs for all partners and professional staff members, which exceed national and state standards. **All of the audit professionals of Grau & Associates exceed the education requirements as set forth in *Government Auditing Standards*, published by the Comptroller General of the United States, and our continuing professional education programs ensure that all audit professionals meet the requirements to participate in audits of government agencies.**

Professional Staff Training

Partners - All of our Partners are CPA's and have diversified public accounting experience. They are responsible for overall engagement performance, policy, direction and quality control and have ***far exceeded minimum CPE requirements***.

Managers - All of our Audit Managers are CPA's who have demonstrated the ability to plan audit engagements, supervise personnel and maintain frequent contact with clients. They continually upgrade their skills through the firm's continuing education programs and courses sponsored by the AICPA, FICPA and GFOA. They have ***far exceeded minimum CPE Requirements***.

Seniors - All of our Seniors have a minimum of 3 years of diversified public accounting experience. They perform audits, evaluate staff, review findings and prepare audit reports. They possess the potential for upward mobility and have ***far exceeded minimum CPE requirements***.

Memberships

All of the firm's CPA's are properly licensed as CPA's and members in good standing of both the American Institute of Certified Public Accountants and the Florida Institute of Certified Public Accountants. In addition, certain firm professionals are members or have been members of the following professional groups:

- FICPA Committee on State and Local Government
- Florida Government Finance Officers Association (FGOA)
- Special Review Committee of the Government Finance Officers Association
- Florida Institute of CPA Non-Profit Conference Committee
- Florida Association of Special Districts (FASD)
- FGFOA Annual Conference Program Committee
- FASD Finance Committee
- FICPA Young CPAs Committee
- FICPA Accounting Careers Committee

In addition, we have an ongoing recruitment program that seeks only those accountants with a proven record of academic success. When we recruit at the senior and manager level, we select CPA's with proven governmental accounting and auditing experience.

Quality Control and Confidentiality

Grau participates in an external quality review program requiring an on-site independent examination of our auditing practice. Grau has consistently received an unqualified opinion on the quality of our audit practice. During our firm's last external quality control review, six audits were reviewed, including five government audits. *A copy of the report on the firm's most recent quality review can be found on the following page.*

In addition to scheduled Peer Reviews, our firm continually monitors performance to ensure the highest quality of services. Under the supervision of the Audit Partner, an Audit Manager is responsible for monitoring quality control of all appropriate engagements.

Results of State and Federal Reviews

All state and federal reviews of the firm's reports and working papers have been accepted without change or revision to issued reports.



FICPA Peer Review Program
Administered in Florida by the
Florida Institute of CPAs



AICPA Peer Review Program
Administered in Florida by the
Florida Institute of CPAs

March 2, 2017

Antonio Jose Grau Jr, CPA
Grau & Associates
2700 N Military Trl Ste 350
Boca Raton, FL 33431

Dear Mr. Grau:

It is my pleasure to notify you that on March 2, 2017 the Florida Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is December 31, 2019. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

Paul N. Brown, CPA, CGMA
Director of Technical Services

cc: Daniel Joseph Hevia, CPA

Firm Number: 4390114

Review Number: 474720

325 W. College Ave. | P.O. Box 5437 | Tallahassee, FL 32314 | (850) 224-2727 | (800) 342-3197 | Fax: (850) 222-8190 | www.ficpa.org



PEER REVIEW PROGRAM

is proud to present this
Certificate of Recognition
to

Grau & Associates

For having a system of quality control for its accounting and auditing practice in effect for the year ended June 30, 2016 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.

Anita Ford, Chair
AICPA Peer Review Board
2016

Partial List of Clients

The following is a partial list of clients served and related experience:

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Aberdeen Community Development District	✓			9/30
Allen Plantation Community Development District	✓			9/30
Amelia Concourse Community Development District	✓			9/30
Amelia National Community Development District	✓			9/30
Amelia Walk Community Development District	✓			9/30
Anthem Park Community Development District	✓			9/30
Antigua at St. Augustine Community District	✓			9/30
Aqua One Community Development District	✓			9/30
Arbor Green Community Development District	✓		✓	9/30
Arbor Green Community Development District	✓		✓	9/30
Arlington Ridge Community Development District	✓			9/30
Armstrong Community Development District	✓		✓	9/30
Artisan Lakes Community Development District	✓			9/30
Asturia Community Development District	✓		✓	9/30
Ave Maria Stewardship Community Development District	✓		✓	9/30
Aventura Isles Community Development District	✓		✓	9/30
Bahia Lakes Community Development District	✓		✓	9/30
Ballantrae Community Development District	✓		✓	9/30
Ballantrae Hillsborough Community Development District	✓		✓	9/30
Bartram Park Community Development District	✓		✓	9/30
Bartram Springs Community Development District	✓		✓	9/30
Bay Creek Community Development District	✓		✓	9/30
Bay Laurel Community Development District	✓	✓	✓	9/30
Bay Tree Community Development District	✓		✓	9/30
Bayside Improvement Development District	✓		✓	9/30
Baywinds Community Development District	✓			9/30
Beach Community Development District	✓			9/30
Beacon Tradeport Community Development District	✓			9/30
Beeline Community Development District	✓		✓	9/30
Bella Verda East Community Development District	✓			9/30
Bella Verda Lake Community Development District	✓			9/30
Bella Vida Community Development District	✓		✓	9/30
Bellagio Community Development District	✓		✓	9/30
Belmont Community Development District	✓			9/30
Belmont Lakes Community Development District	✓		✓	9/30
Bexley Community Development District	✓		✓	9/30
Blackburn Creek Community Development District	✓			9/30
Bluewaters Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Bobcat Trail Community Development District	✓		✓	9/30
Boggy Creek Community Development District	✓			9/30
Bonita Landing Community Development District	✓		✓	9/30
Bonita Village Community Development District	✓		✓	9/30
Bonnett Creek Resort Community Development District	✓		✓	9/30
Bonterra Community Development District	✓		✓	9/30
Brandy Creek Community Development District	✓		✓	9/30
Bridgewater Community Development District	✓		✓	9/30
Bridgewater of Wesley Chapel Community Development District	✓			9/30
Briger Community Development District	✓		✓	9/30
Brighton Lakes Community Development District	✓		✓	9/30
Brooks of Bonita Springs I Community Development District	✓		✓	9/30
Brooks of Bonita Springs II Community Development District	✓		✓	9/30
Bull Frog Creek Community Development District	✓		✓	9/30
Candler Hills East Community Development District	✓			9/30
Capital Region Community Development District	✓			9/30
Captain's Key Dependent District	✓		✓	9/30
Caribe Palm Community Development District	✓		✓	9/30
Carlton Lakes Community Development District	✓		✓	9/30
Cascades at Groveland Community Development District	✓			9/30
Catalina at Winkler Preserve Community Development District	✓		✓	9/30
CBL/BM Port Orange West Community Development District	✓			9/30
Cedar Pointe Community Development District	✓			9/30
Celebration Point Community Development District	✓		✓	9/30
Central Lake Community Development District	✓		✓	9/30
Century Gardens Community Development District	✓		✓	9/30
Century Gardens at Tamiami Community Development District	✓		✓	9/30
Century Gardens Village Community Development District	✓		✓	9/30
Century Parc Community Development District	✓		✓	9/30
CFM (Coolidge Fort Myers) Community Development District	✓			9/30
Chapel Creek Community Development District	✓			9/30
Champions Gate Community Development District	✓		✓	9/30
Champion's Reserve Community Development District	✓		✓	9/30
Channing Park Community Development District	✓			9/30
City Center Community Development District	✓			9/30
City Place Community Development District	✓		✓	9/30
Clearwater Cay Community Development District	✓			9/30
Coastal Lake Community Development District	✓			9/30
Cocot Palms Community Development District	✓		✓	9/30
Coconut Cay Community Development District	✓		✓	9/30
Concorde Estates Community Development District	✓			9/30
Concorde Station Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Connerton West Community Development District	✓			9/30
Copper Creek Community Development District	✓		✓	9/30
Copper Oaks Community Development District	✓		✓	9/30
Copperstone Community Development District	✓		✓	9/30
Coral Bay Community Development District	✓		✓	9/30
Coral Keys Homes Community Development District	✓			9/30
Coral Town Park Community Development District	✓			9/30
Cordoba Ranch Community Development District	✓		✓	9/30
Corkscrew Farms Community Development District	✓		✓	9/30
Coronado Community Development District	✓		✓	9/30
Cory Lakes Community Development District	✓		✓	9/30
Country Club of Mount Dora Community Development District	✓			9/30
Country Greens Community Development District	✓		✓	9/30
Country Walk Community Development District	✓		✓	9/30
Covington Park Community Development District	✓		✓	9/30
Creeside Community Development District	✓		✓	9/30
Crestview II Community Development District	✓		✓	9/30
Crestview West Community Development District	✓		✓	9/30
Cross Country Home Services Community Development District	✓			9/30
Cross Creek Community Development District	✓			9/30
Cutler Cay Community Development District	✓			9/30
Cypress Cove Community Development District	✓		✓	9/30
Cypress Grove Community Development District	✓		✓	9/30
Cypress Lakes Community Development District	✓		✓	9/30
Cypress Shadows Community Development District	✓		✓	9/30
Deer Island Community Development District	✓			9/30
Deer Run Community Development District	✓			9/30
K-Bar Ranch Community Development District	✓			9/30
Double Branch Community Development District	✓		✓	9/30
Dove Pond Community Development District	✓			9/30
Downtown Doral Community Development District	✓		✓	9/30
Dunes Community Development District	✓	✓	✓	9/30
Dupree Lakes Community Development District	✓		✓	9/30
Eagle Point Community Development District	✓			9/30
East Bonita Bridge Road Community Development District	✓		✓	9/30
East Park Community Development District	✓		✓	9/30
Easton Park Community Development District	✓			9/30
Enclave at Black Point Marina Community Development District	✓		✓	9/30
Encore Community Development District	✓		✓	9/30
Enterprise Community Development District	✓	✓	✓	9/30
Epperson Ranch Community Development District	✓		✓	9/30
Estancia at Wiregrass Community Development District	✓			9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Estates at Cherry Lake Community Development District	✓		✓	9/30
Estuary Community Development District	✓			9/30
Falcon Trace Community Development District	✓		✓	9/30
Fallschase Community Development District	✓		✓	9/30
Fiddler's Creek Community Development District	✓			9/30
Fishhawk I Community Development District	✓		✓	9/30
Fishhawk II Community Development District	✓		✓	9/30
Fishhawk III Community Development District	✓			9/30
Fishhawk IV Community Development District	✓		✓	9/30
Fleming Island Plantation Community Development District	✓		✓	9/30
Florida Green Finance Authority	✓		✓	9/30
Founder's Ridge Community Development District	✓			9/30
Fountainbleau Lakes Community Development District	✓		✓	9/30
Forest Creek Community Development District	✓			9/30
Gardens at Millenia Community Development District	✓			9/30
K-Bar Ranch Community Development District	✓			9/30
Gramercy Farms Community Development District	✓			9/30
Grand Bay at Doral Community Development District	✓		✓	9/30
Grand Hampton Community Development District	✓		✓	9/30
Grand Haven Community Development District	✓		✓	9/30
Greater Lakes/Sawgrass Community Development District	✓		✓	9/30
Green Corridor PACE District	✓		✓	9/30
Greyhawk Landing Community Development District	✓			9/30
Groves Community Development District	✓		✓	9/30
Habitat Community Development District	✓			9/30
Hacienda Lakes Community Development District	✓		✓	9/30
Hamal Community Development District	✓		✓	9/30
Hammocks Community Development District	✓		✓	9/30
Harbor Bay Community Development District	✓			9/30
Harbour Isles Community Development District	✓			9/30
Harbourage at Braden River Community Development District	✓		✓	9/30
Harmony Community Development District	✓			9/30
Harrison Ranch Community Development District	✓			9/30
Hawk's Point Community Development District	✓			9/30
Hemmingway Point Community Development District	✓		✓	9/30
Heritage Bay Community Development District	✓		✓	9/30
Heritage Greens Community Development District	✓		✓	9/30
Heritage Harbor Community Development District	✓			9/30
Heritage Harbor at Braden River Community Development District	✓			9/30
Heritage Harbour Market Place Community Development District	✓			9/30
Heritage Harbour South Community Development District	✓			9/30
Heritage Isles at Viera Community Development District	✓			9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Heritage Isles Community Development District	✓			9/30
Heritage Landing Community Development District	✓		✓	9/30
Heritage Oak Park Community Development District	✓		✓	9/30
Heritage Park Community Development District	✓		✓	9/30
Heritage Plantation Community Development District	✓		✓	9/30
Heritage Springs Community Development District	✓		✓	9/30
Heron Isles Community Development District	✓			9/30
Hickory Hammock Community Development District	✓			9/30
High Ridge/Quantum Community Development District	✓			9/30
Highlands Community Development District	✓		✓	9/30
Hollywood Beach Community Development District	✓		✓	9/30
Homestead 50 Community Development District	✓			9/30
Hypoluxo-Haverhill Community Development District	✓		✓	9/30
Independence Park Community Development District	✓			9/30
Indigo Community Development District	✓		✓	9/30
Indigo East Community Development District	✓		✓	9/30
Interlaken Community Development District	✓			9/30
Islands at Doral III Community Development District	✓		✓	9/30
Islands at Doral (NE) Community Development District	✓		✓	9/30
Islands at Doral (SW) Community Development District	✓		✓	9/30
Islands at Doral Townhomes Community Development District	✓		✓	9/30
Isles of Bartram Park Community Development District	✓		✓	9/30
Journey's End Community Development District	✓		✓	9/30
Jurlington Creek Plantation Community Development District	✓			9/30
K-Bar Ranch Community Development District	✓		✓	9/30
Kendall Breeze Community Development District	✓		✓	9/30
Kendall Breeze West Community Development District	✓		✓	9/30
Key Marco Community Development District	✓		✓	9/30
Keys Cove Community Development District	✓		✓	9/30
Keys Cove II Community Development District	✓		✓	9/30
La Collina Community Development District	✓		✓	9/30
Laguna Estates Community Development District	✓			9/30
Laguna Lakes Community Development District	✓		✓	9/30
Lake Ashton Community Development District	✓		✓	9/30
Lake Ashton II Community Development District	✓		✓	9/30
Lake Francis Community Development District	✓		✓	9/30
Lake Padgett Estates Independent District	✓		✓	9/30
Lake Powell Residential Golf Community Development District	✓			9/30
Lakes by the Bay South Community Development District	✓		✓	9/30
Lakeshore Ranch Community Development District	✓			9/30
Lakeside Community Development District	✓			9/30
Lakeside Landings Community Development District	✓			9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Lakeside Plantation Community Development District	✓		✓	9/30
Lakewood Ranch 1 Community Development District	✓			9/30
Lakewood Ranch 2 Community Development District	✓			9/30
Lakewood Ranch 3 Community Development District	✓			9/30
Lakewood Ranch 4 Community Development District	✓			9/30
Lakewood Ranch 5 Community Development District	✓			9/30
Lakewood Ranch 6 Community Development District	✓			9/30
Legacy Springs Community Development District	✓			9/30
Legends Bay Community Development District	✓			9/30
Lexington Community Development District	✓		✓	9/30
Live Oak Lake Community Development District	✓		✓	9/30
Live Oak No. 1 Community Development District	✓		✓	9/30
Long Lake Ranch Community Development District	✓		✓	9/30
Longleaf Community Development District	✓			9/30
Lucaya Community Development District	✓		✓	9/30
Madeira Community Development District	✓			9/30
Magnolia Park Community Development District	✓			9/30
Magnolia West Community Development District	✓			9/30
Main Street Community Development District	✓			9/30
Mainstreet Community Development District	✓			9/30
Majorca Isles Community Development District	✓		✓	9/30
Maple Ridge Community Development District	✓		✓	9/30
Marsh Harbour Community Development District	✓			9/30
Marshall Creek Community Development District	✓			9/30
Mayfair Community Development District	✓			9/30
Meadow Pines Community Development District	✓		✓	9/30
Meadow Point I Community Development District	✓		✓	9/30
Meadow Point III Community Development District	✓			9/30
Meadow Point IV Community Development District	✓			9/30
Meadow Woods Community Development District	✓			9/30
Mediterra North Community Development District	✓		✓	9/30
Mediterra South Community Development District	✓		✓	9/30
Mediterranea Community Development District	✓		✓	9/30
Middle Village Community Development District	✓		✓	9/30
Mira Lago West Community Development District	✓			9/30
Mirada Community Development District	✓		✓	9/30
Miromar Lakes Community Development District	✓			9/30
Montecito Community Development District	✓		✓	9/30
Monterey/Congress Community Development District	✓		✓	9/30
Myakka Community Development District	✓		✓	9/30
Moody River Estates Community Development District	✓			9/30
Myakka Ranch Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Myrtle Creek Community Development District	✓			9/30
Naples Heritage Community Development District	✓		✓	9/30
Narcoossee Community Development District	✓			9/30
Newport Tampa Bay Community Development District	✓			9/30
North Dade Community Development District	✓		✓	9/30
Northern Riverwalk Community Development District	✓		✓	9/30
Northwood Community Development District	✓			9/30
Oak Creek Community Development District	✓		✓	9/30
Oakridge Community Development District	✓		✓	9/30
Oaks at Shady Creek, The Community Development District	✓		✓	9/30
Oakstead Community Development District	✓		✓	9/30
Old Palm Community Development District	✓		✓	9/30
Orchid Grove Community Development District	✓		✓	9/30
Osprey Oaks Community Development District	✓		✓	9/30
OTC Community Development District	✓		✓	9/30
Palm Bay Community Development District	✓		✓	9/30
Palm Beach Plantation Community Development District	✓			9/30
Palm Coast Park Community Development District	✓		✓	9/30
Palm Glades Community Development District	✓			9/30
Palma Sola Trace Community Development District	✓		✓	9/30
Palms of Terra Ceia Bay Community Development District	✓		✓	9/30
Pan American West Community Development District	✓			9/30
Panther Trace I Community Development District	✓		✓	9/30
Panther Trace II Community Development District	✓			9/30
Panther Trails Community Development District	✓		✓	9/30
Parker Road Community Development District	✓			9/30
Parklands Lee Community Development District	✓		✓	9/30
Parklands West Community Development District	✓		✓	9/30
Parkway Center Community Development District	✓			9/30
Paseo Community Development District	✓			9/30
PBR Community Development District	✓			9/30
Pebblewalk Village Community Development District	✓			9/30
Pelican Marsh Community Development District	✓			9/30
Pembroke Harbor Community Development District	✓		✓	9/30
Pentathlon Community Development District	✓		✓	9/30
Pine Air Lakes Community Development District	✓		✓	9/30
Pine Island Community Development District	✓			9/30
Pine Island South Community Development District	✓			9/30
Piney-Z Community Development District	✓			9/30
Pioneer Community Development District	✓			9/30
Poinciana Community Development District	✓			9/30
Poinciana West Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Portico Community Development District	✓		✓	9/30
Portofino Cove Community Development District	✓		✓	9/30
Portofino Isles Community Development District	✓		✓	9/30
Portofino Landings Community Development District	✓		✓	9/30
Portofino Shores Community Development District	✓		✓	9/30
Portofino Springs Community Development District	✓			9/30
Portofino Vineyards Community Development District	✓			9/30
Portofino Vista Community Development District	✓		✓	9/30
Preserve at Wilderness Lake Community Development District	✓			9/30
Principal One Community Development District	✓		✓	9/30
Quantum Community Development District	✓			9/30
Quantum Park Overlay Community Development District	✓		✓	9/30
Quarry Community Development District	✓		✓	9/30
Randal Park Community Development District	✓		✓	9/30
Remington Community Development District	✓			9/30
Renaissance Community Development District	✓		✓	9/30
Reserve Community Development District	✓			9/30
Reserve 2 Community Development District	✓		✓	9/30
Reunion East Community Development District	✓			9/30
Reunion West Community Development District	✓			9/30
River Bend Community Development District	✓			9/30
River Glen Community Development District	✓			9/30
River Hall Community Development District	✓			9/30
River Place on the St. Lucie Community Development District	✓			9/30
River Ridge Community Development District	✓		✓	9/30
Rivercrest Community Development District	✓			9/30
Rivers Edge Community Development District	✓			9/30
Sable Palm Community Development District	✓		✓	9/30
Sail Harbour Community Development District	✓		✓	9/30
Sampson Creek Community Development District	✓			9/30
Sandy Creek Community Development District	✓		✓	9/30
Sausalito Bay Community Development District	✓		✓	9/30
Seven Oaks I Community Development District	✓			9/30
Seven Oaks II Community Development District	✓			9/30
Silver Palms Community Development District	✓		✓	9/30
Silverado Community Development District	✓		✓	9/30
Six Mile Creek Community Development District	✓		✓	9/30
Somerset Community Development District	✓			9/30
Sonoma Bay Community Development District	✓		✓	9/30
South Bay Community Development District	✓			9/30
South Fork Community Development District	✓			9/30
South Fork East Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
South Fork III Community Development District	✓		✓	9/30
South Kendall Community Development District	✓			9/30
South Shore Corporate Park Industrial Community Development District	✓		✓	9/30
South-Dade Venture Development District	✓		✓	9/30
South Village Community Development District	✓			9/30
Southaven Community Development District	✓			9/30
Southern Hills Plantation I Community Development District	✓			9/30
Southern Hills Plantation II Community Development District	✓			9/30
Southern Hills Plantation III Community Development District	✓			9/30
Spicewood Community Development District	✓		✓	9/30
Split Pine Community Development District	✓			9/30
Springridge Community Development District (formerly Killarney)	✓		✓	9/30
St. John's Forest Community Development District	✓			9/30
Sterling Hill Community Development District	✓			9/30
Stevens Plantation Community Development District	✓		✓	9/30
Stonebrier Community Development District	✓			9/30
Stonegate Community Development District	✓		✓	9/30
Stoneybrook at Venice Community Development District	✓		✓	9/30
Stoneybrook Community Development District	✓		✓	9/30
Stoneybrook Oaks Community Development District	✓			9/30
Storey Park Community Development District	✓		✓	9/30
Summerville Community Development District	✓		✓	9/30
Summit at Fern Hill Community Development District	✓		✓	9/30
Sunny Hills Units 12-15 Dependent District	✓			9/30
SWI Community Development District	✓			9/30
Talavera Community Development District	✓		✓	9/30
Talis Park Community Development District	✓		✓	9/30
Tampa Palms Community Development District	✓		✓	9/30
Tampa Palms Open Space and Transport Community Development District	✓		✓	9/30
Tapestry Community Development District	✓		✓	9/30
Tara Community Development District	✓			9/30
Terra Bella Community Development District	✓			9/30
Tesoro Community Development District	✓		✓	9/30
Thousand Oaks Community Development District	✓		✓	9/30
Tison's Landing Community Development District	✓			9/30
Tolomato Community Development District	✓		✓	9/30
Tomoka Community Development District	✓		✓	9/30
Toscana Isles Community Development District	✓			9/30
Town Center at Palm Coast Community Development District	✓		✓	9/30
Tradition Community Development District	✓			9/30
Trails Community Development District	✓			9/30
Trails at Monterey Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Treaty Oaks Community Development District	✓			9/30
Tree Island Estates Community Development District	✓		✓	9/30
Treeline Preserve Community Development District	✓			9/30
Trevesta Community Development District	✓		✓	9/30
Triple Creek Community Development District	✓		✓	9/30
TSR Community Development District	✓		✓	9/30
Turnbull Creek Community Development District	✓		✓	9/30
Turtle Run Community Development District	✓			9/30
Tuscany Reserve Community Development District	✓			9/30
Twelve Oaks Community Development District	✓			9/30
Two Creeks Community Development District	✓		✓	9/30
University Place Community Development District	✓		✓	9/30
University Square Community Development District	✓			9/30
Urban Orlando Community Development District	✓		✓	9/30
Valencia Acres Community Development District	✓			9/30
Vasari Community Development District	✓		✓	9/30
Venetian Community Development District	✓			9/30
Venetian Isles Community Development District	✓		✓	9/30
Venetian Parc Community Development District	✓		✓	9/30
Verandah Community Development District	✓		✓	9/30
Verandah East Community Development District	✓		✓	9/30
Verandah West Community Development District	✓		✓	9/30
Verandahs Community Development District	✓		✓	9/30
Verano #1 Community Development District	✓		✓	9/30
Verano Center Community Development District	✓		✓	9/30
Verona Walk Community Development District	✓			9/30
Viera East Community Development District	✓		✓	9/30
Villa Portofino East Community Development District	✓		✓	9/30
Villa Portofino West Community Development District	✓		✓	9/30
Villa Vizcaya Community Development District	✓		✓	9/30
Village Walk of Bonita Springs Community Development District	✓			9/30
Villages at Bloomingdale Community Development District	✓			9/30
Village at Gulfstream Park Community Development District	✓		✓	9/30
Villages of Glen Creek Community Development District	✓		✓	9/30
Villages of Westport Community Development District	✓			9/30
Vista Community Development District	✓		✓	9/30
Vista Lakes Community Development District	✓		✓	9/30
Vizcaya in Kendall Community Development District	✓		✓	9/30
Walnut Creek Community Development District	✓		✓	9/30
Waterchase Community Development District	✓		✓	9/30
Waterford Estates Community Development District	✓		✓	9/30
Waterford Landing Community Development District	✓		✓	9/30

COMMUNITY DEVELOPMENT DISTRICTS	Governmental Audit	Utility Audit	Current Client	Year End
Watergrass Community Development District	✓		✓	9/30
Waterlefe Community Development District	✓			9/30
Water's Edge Community Development District	✓		✓	9/30
Waterset North Community Development District	✓			9/30
Waterstone Community Development District	✓		✓	9/30
Wentworth Estates Community Development District	✓			9/30
West Lake Community Development District	✓		✓	9/30
West Villages Independent District	✓		✓	9/30
Westchase Community Development District	✓		✓	9/30
Westchester Community Development District	✓			9/30
Westridge Community Development District	✓			9/30
Willow Creek Community Development District	✓			9/30
Winding Cypress Community Development District	✓		✓	9/30
Windsor at Westside Community Development District	✓		✓	9/30
Winston Trails East Community Development District	✓			9/30
Winter Garden Village at Fowler Groves Community Development District	✓			9/30
Woodlands Community Development District	✓			9/30
World Commerce Community Development District	✓			9/30
Wyndam Park Community Development District	✓		✓	9/30
Wynnfield Lakes Community Development District	✓			9/30
Wynnmere West Community Development District	✓		✓	9/30
TOTAL	437	3	255	

OTHER GOVERNMENTAL ENTITIES	Attestation Services	Consulting Services	Governmental Audit	Single Audit	CAFR	Current Client	Year End
Broward County School District (Joint Venture) (Assessment of Maintenance Operations)		✓					N/A
Broward County School District (Joint Venture, 20%)			✓	✓	✓		6/30
Florida Community College at Jacksonville (Internal Audit)	✓						6/30
Florida Transit Association Finance Corporation		✓	✓			✓	6/30
Highland County School District (Internal Funds Audit)			✓				6/30
Palm Beach County School District (Assessment of maintenance for Facility and Property Management) (Internal Funds Audit)		✓	✓				6/30
Palm Beach County School District (Joint Venture, 20%)			✓	✓	✓		6/30
Migrant Health Services of Palm Beach County			✓	✓			N/A
South Florida Water Management District				✓			9/30
South Florida Water Management District CERP Program Management Services (Joint Venture)	✓						N/A
State of Florida Department of Management Services (Construction)			✓				N/A
State of Florida Department of Transportation (Overhead Audits - Various)			✓			✓	N/A
TOTAL	2	3	8	4	2	2	

NON-PROFIT CLIENTS SERVED AND RELATED EXPERIENCE	Attestation Services	Financial Audit	Consulting Services	Governmental Audit	Single Audit	Tax Services	Current Client	Year End
Aid to Victims of Domestic Abuse, Inc.		✓		✓	✓	✓	✓	6/30
Alliance for Human Services, Inc.		✓				✓		6/30
Brevard Workforce Development Board, Inc.				✓	✓		✓	6/30
Broward County Human Rights Board/Division (Joint Venture, 30%)	✓		✓					N/A
Broward Education Foundation		✓		✓	✓	✓		6/30
CareerSource Broward		✓					✓	9/30
CareerSource Central Florida		✓		✓	✓	✓	✓	9/30
CareerSource Polk		✓		✓	✓	✓	✓	9/30
Christian Manor	✓	✓	✓	✓	✓	✓		12/31
Delray Beach Community Land Trust				✓		✓		9/30
Family Promise	✓			✓				12/31
Florida Public Transportation Association, Inc.	✓	✓				✓		9/30
Florida Transit Association Finance Corporation		✓				✓		9/30
Hispanic Human Resources Council	✓	✓	✓	✓	✓	✓	✓	9/30
Mae Volen Senior Center	✓	✓		✓	✓	✓	✓	6/30
National Board for Registration of Registrars		✓				✓		3/31
National Cancer Registration Board		✓				✓		6/30
North Lauderdale Academy High School	✓			✓				6/30
Northwood Development Corporation	✓	✓	✓	✓	✓	✓		9/30
Palm Beach Community College Foundation			✓	✓		✓		6/30
Palm Beach County Workforce Development Board (Joint Venture, 25%)	✓							6/30
Pasco-Hernando Workforce Board		✓					✓	6/30
Southwest Florida Workforce Development Board				✓	✓			6/30
Urban League of Palm Beach County				✓	✓			6/30
TOTAL	9	15	5	15	11	15	8	

RETIREMENT PLANS	Financial Audit	ERISA/DOL	Current Client	Year End
Campbell Property Management 401(k)	✓	✓	✓	12/31
City of Cooper City General Employee Retirement Plan	✓		✓	9/30
City of Lauderhill General Employee Retirement Plan	✓		✓	9/30
City of Parkland Police Pension Fund	✓		✓	9/30
City of Sunrise General Employees' Retirement System	✓		✓	9/30
Cross County Home Services and Affiliates 401(k) Plan	✓	✓	✓	9/30
Danmar Corporation 401(k) Plan	✓	✓		12/31
Florida Public Utilities 401(k) and Pension Plans	✓	✓		12/31
Jacksonville Police and Fire Pension Fund	✓			9/30
Pinetree Water Control District Defined Contribution Retirement Plan	✓			9/30
San Carlos Park Fire Protection and Rescue Service District	✓		✓	9/30
Town of Davie General Employees Retirement Plan	✓			9/30
Town of Hypoluxo Defined Contribution Retirement Plan	✓		✓	9/30
Town of Lauderdale By The Sea Volunteer Firefighters Pension Plan	✓		✓	9/30
TOTAL	14	4	9	

SPECIAL DISTRICTS	Governmental Audit	Single Audit	Utility Audit	Current Client	Year End
Belle Fontaine Improvement District	✓				9/30
Boca Raton Airport Authority	✓			✓	9/30
Central Broward Water Control District	✓			✓	9/30
Central County Water Control District	✓				9/30
Citrus County Mosquito Control District	✓				9/30
Coquina Water Control District	✓			✓	9/30
East Central Regional Wastewater Treatment Facility	✓		✓	✓	9/30
East Naples Fire Control and Rescue District	✓			✓	9/30
Greater Boca Raton Beach and Park District	✓			✓	9/30
Greeneway Improvement District	✓				9/30
Hobe-St. Lucie Conservancy District	✓			✓	9/30
Homestead Educational Facilities Benefits District	✓				9/30
Horizons Improvement District	✓				9/30
Indian Trail Improvement District	✓			✓	9/30
Key Largo Waste Water Treatment District	✓	✓	✓	✓	9/30
Lake Padgett Estates Independent Special District	✓				9/30
Lakewood Ranch Inter-District Authority	✓				9/30
Lost Rabbit Public Improvement District	✓				9/30
Loxahatchee Groves Water Control District	✓			✓	9/30
Myakka City Fire Control District	✓				9/30
Old Plantation Control District	✓			✓	9/30
Pal Mar Water Control District	✓			✓	9/30
Palm Beach Soil and Water Conservation District	✓				9/30
Pinellas Park Water Management District	✓			✓	9/30
Pine Tree Water Control District (Broward)	✓			✓	9/30
Pinetree Water Control District (Wellington)	✓			✓	9/30
Ranger Drainage District	✓			✓	9/30
Renaissance Improvement District	✓			✓	9/30
San Carlos Park Fire Protection and Rescue Service District	✓			✓	9/30
South Central Regional Wastewater Treatment and Disposal Board	✓	✓		✓	9/30
South Indian River Water Control District	✓	✓		✓	9/30
South Trail Fire Protection & Rescue District	✓			✓	9/30
St. Lucie West Services District	✓			✓	9/30
Sun 'N Lake of Sebring Improvement District	✓		✓		9/30
Sunshine Water Control District	✓			✓	9/30
Twelve Oaks Improvement District	✓				9/30
West Lakeland Water Control District	✓				9/30
West Villages Independent District	✓			✓	9/30
TOTAL	38	3	3	24	

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Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Staff Qualifications, Experience & Resumes

QUALITY AND EXPERIENCE OF FIRM'S ASSIGNED AUDITING PERSONNEL

You will have two partners available and our consultant for any technical assistance. In addition, an audit manager will be available for the engagement and a senior will be assigned to the engagement that will perform the majority of fieldwork. Additional staff are available to assist with the engagement should the need arise.

Name	Years performing government audits	CPE within last 2 years	Professional Memberships
ANTONIO J. GRAU, CPA (Partner)	Over 30	Government Accounting, Auditing: 57 hours Accounting, Auditing and Other: 23 hours	AICPA FICPA FGFOA GFOA
ANTONIO S. GRAU, CPA (Concurring Review Consultant)	Over 40	Government Accounting and Auditing: 32 hours Accounting, Auditing and Other: 62 hours	AICPA FICPA ICPA
RACQUEL MCINTOSH, CPA (Partner)	Over 13	Government Accounting and Auditing hours: 62 Accounting, Auditing and Other: 20 hours	AICPA FICPA FGFOA FASD

POSITION DESCRIPTIONS

Engagement Partner

The engagement will be performed under the direct supervision of an Engagement Partner. The Engagement Partner will participate extensively during the various stages of the engagement and has direct responsibility for engagement policy, direction, supervision, quality control, security, confidentiality of information of the engagement and communication with client personnel.

The Engagement Partner will also be involved in:

- ❖ coordinating all services;
- ❖ directing the development of the overall audit approach and plan;
- ❖ performing an overriding review of work papers;
- ❖ resolving technical accounting and reporting issues;
- ❖ reviewing, approving and signing reports, management letters, and other audit engagement products; and,
- ❖ ascertaining client satisfaction with all aspects of our engagement, such as services and the personnel assigned.



Concurring Review and Advisory Consultant

A Concurring Review Consultant will be available as a sounding board to advise in those areas where problems are encountered. He will also perform a second review of all reports to be issued by Grau & Associates.

Audit Manager and Senior

The assigned personnel will work closely with the partner and the District to ensure that the financial statements and all other reports are prepared in accordance with professional standards and firm policy. Responsibilities will include:

- ❖ planning the audit;
- ❖ preparing or modifying audit programs, as needed;
- ❖ evaluating internal control and assessing risk;
- ❖ communicating with the client and the partners the progress of the audit; and
- ❖ determining that financial statements and all reports issued by the firm for accuracy, completeness and that they are prepared in accordance with professional standards and firm policy.

Information Technology Consultants and Personnel

In addition to the assigned personnel above, Grau and Associates has staff with significant IT auditing experience that will assist in the evaluation and testing of internal controls. Because our staff has both a financial audit and IT background, they are able to communicate effectively all IT related concerns to management. In addition, Grau contracts with an outside group of IT management consultants to assist with matters including, but not limited to; network and database security, internet security and vulnerability testing.

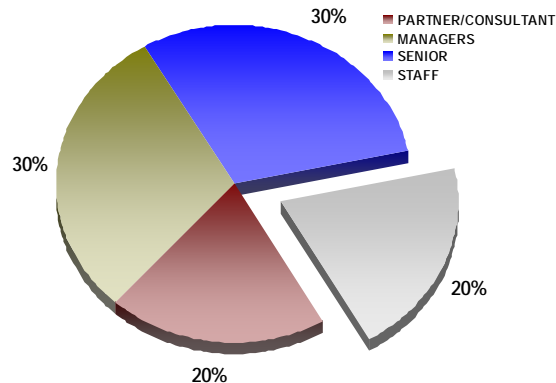
CONTINUITY OF STAFF AND AUDIT TEAM

Grau's engagement team's workload is organized in such a way that additional activities brought about by this engagement will not impact our current commitments to our clients. We have sufficient staff capacity to integrate these professional services into our present operations, while continuing to maintain the highest standards of quality and time lines for our clients.

COMPOSITION OF ENGAGEMENT TEAM

In contrast to the majority of both national and local firms, Grau's proposed engagement team is comprised of an exceptionally large percentage of high-level audit professionals. This gives us the ability to quickly recognize problems and be more efficient as a result of our Team's **DECADES** of governmental auditing experience.

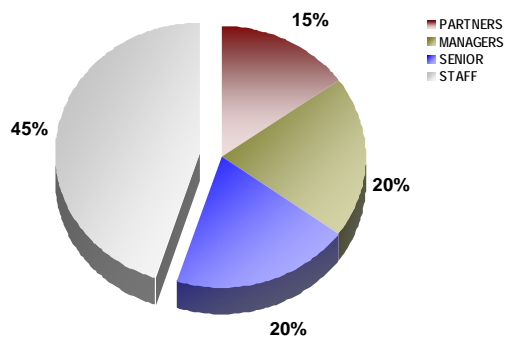
Grau & Associates



80 percent of engagement will be performed by
Partners, Management and Senior Staff

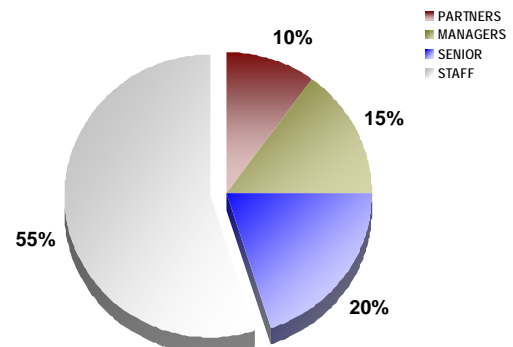
VS.

Typical Local CPA Firm:



Fifty-five percent of engagement is performed by "Management"

Typical National CPA Firm



Forty-five percent of engagement is performed by "Management"

Antonio J. Grau, CPA, Partner

e-mail: tgrau@graucpa.com

Education

Bachelor of Arts, Business Administration, 1983 University of South Florida; Certificate of Educational Achievement from the AICPA in Governmental Single Audits, 2016

Professional History

CPA, in Florida since February 28, 1985, Certificate No. 15330		
Grau & Associates	Partner	2005-Present
Grau & Company	Partner	1995-2005
Grau & Company	Audit Manager	1987-1995
International Firm	Auditor	1985-1986
Grau & Company	Staff Accountant	1983-1984

Clients Served (partial list)

(>300) Various Special Districts	Key Largo Water Treatment District
Brevard Workforce Board	Mae Volen Senior Center, Inc.
Broward Education Foundation	North Lauderdale Academy High School
City of Cooper City	Orlando Housing Authority
City of Lauderdale Lakes	Palm Beach County Workforce Development Board
City of Lauderhill	Peninsula Housing Programs
City of Lauderhill General Pension	School Board of Broward County
City of North Lauderdale	School Board of Miami-Dade County
City of Oakland Park	School Board of Palm Beach County
City of Weston	South Florida Water Management District
Delray Beach Housing Authority	Southwest Florida Workforce Development Board
East Central Regional Wastewater Treatment Faci.	Town of Davie
Florida Community College at Jacksonville	Town of Highland Beach
Florida Department of Management Services	Town of Hypoluxo
Greater Boca Raton Park & Beach District	Village of Golf
Highland County School District	Village of Wellington
Hispanic Human Resource Council	West Palm Beach Housing Authority

Professional Education (over the last two years)

<u>Course</u>	<u>Hours</u>
Government Accounting and Auditing	57
Accounting, Auditing and Other	23
Total Hours	80 (includes of 4 hours of Ethics CPE)

Other Qualifications

As a member of the Government Finance Officers Association Special Review Committee, Mr. Grau participated in the review process for awarding the GFOA Certificate of Achievement in Financial Reporting. Mr. Grau was the review team leader for the Quality Review of the Office of Management Audits of School Board of Miami-Dade County.

Professional Associations/Memberships

American Institute of Certified Public Accountants	Florida Government Finance Officers Association
Florida Institute of Certified Public Accountants	Government Finance Officers Association Member
City of Boca Raton Financial Advisory Board Member	

Antonio S. Grau, CPA, Concurring Review Consultant

e-mail: asgrau@graucpa.com

Education

Bachelor Degree, Business Administration, 1966, University of Miami, Certificate of Educational Achievement from the AICPA in Governmental and Not-For-Profit Accounting and Auditing, 1994/1995

Professional History

CPA in Florida since April 29, 1970, Certificate No. 2623

Grau & Company	Partner	1977-2004
Public Company	Financial Officer	1972-1976
International Firm	Auditor	1966-1972

Clients Served (partial list)

Mr. Grau was the head of the governmental audit department of Grau & Company, and performs the concurring review and advises on all the governmental audits of the firm.

Atlanta Housing Authority	Hispanic Human Resource Council
Broward County Housing Authority	Mae Volen Senior Center, Inc.
City of Dania Beach	Miami Beach Housing Authority
City of Lauderdale Lakes	North Lauderdale Academy High School
City of Lauderhill	Palm Beach County Workforce Development Board
City of Lauderhill General Pension	School Board of Miami-Dade County
City of Miami Springs	South Florida Water Management District
City of Oakland Park	Town of Hypoluxo
City of Sweetwater Pension	Town of Lauderdale-By-The-Sea
Florida Community College at Jacksonville	Town of Miami Lakes
Highland County School District	Town of Southwest Ranches
Downtown Development Authority of the City of Miami /	Village of Biscayne Park
Community Development Block Grants	West Palm Beach Housing Authority

Professional Education (over the last two years)

<u>Course</u>	<u>Hours</u>
Government Accounting and Auditing	32
Accounting, Auditing and Other	62
Total Hours	94 (includes of 4 hours of Ethics CPE)

Other Qualifications

Mr. Grau was the review team leader for the Quality Review of the Office of Management Audits of School Board of Miami-Dade County.

Professional Associations/Memberships

Member, American Institute of Certified Public Accountants
Member, Florida Institute of Certified Public Accountants
Past member, State and Local Government Committee, Florida
Past member, Quality Review Acceptance Committee, Florida
Past member of BKR International Committee on Government and Non-Profit Accounting and Auditing

Racquel C. McIntosh, CPA, Partner

e-mail: rmcintosh@graucpa.com / 561-939-6669

Education

Master of Accounting, MACC; Florida Atlantic University, December 2004;

Bachelor of Arts – Majors: Accounting and Finance; Florida Atlantic University, May 2003

Professional History

Grau & Associates	Partner	2014-Present
Grau & Associates	Manager	2009-2014
Grau & Associates	Senior Auditor	2007-2009
Grau & Associates	Staff Auditor	2006-2007
Grau & Company	Staff Auditor	2005-2006

Clients Served *(partial list)*

(>300) Various Special Districts	Pinetree Water Control District (Broward/Palm Beach)
Boca Raton Airport Authority	Ranger Drainage District
Brevard Workforce Development Board	San Carlos Park Fire Protection & Rescue District
Broward Education Foundation	South Central Reg. Wastewater Treatment & Disposal Bd.
Central Broward Water Control District	South Trail Fire Protection & Rescue
City of Cooper City	Southwest Florida Workforce Development Board
City of Pompano Beach (Joint Venture)	Sun N Lake of Sebring Improvement District
City of West Park	Town of Highland Beach
City of Weston	Town of Hypoluxo
East Central Reg. Wastewater Treatment Fac.	Town of Lantana
East Naples Fire Control & Rescue District	Town of Hillsboro Beach
Greater Boca Raton Beach & Park District	Village of Golf
Key Largo Wastewater Treatment District	Village of Wellington

Professional Education *(over the last two years)*

<u>Course</u>	<u>Hours</u>
Government Accounting and Auditing	62
Accounting, Auditing and Other	20
Total Hours	<u>82</u> <i>(includes of 4 hours of Ethics CPE)</i>

Professional Associations/ Memberships

American Institute of Certified Public Accountants	FICPA State & Local Government Committee
Florida Institute of Certified Public Accountants	FICPA Atlantic Chapter Board Member
FICPA Young CPAs Committee	FGFOA Palm Beach Chapter



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

References

We have included three references of government engagements that require compliance with laws and regulations, follow fund accounting, and have financing requirements, which we believe are similar to the District.

Two Creeks Community Development District

Scope of Work	Financial audit
Engagement Partner	Racquel McIntosh
Dates	Annually since 2007
Client Contact	William Rizzetta, President 12750 Citrus Park Lane, Suite 115 Tampa, Florida 33625 813-933-5571

Dunes Community Development District

Scope of Work	Financial audit
Engagement Partner	Antonio J. Grau
Dates	Annually since 1998
Client Contact	Darrin Mossing, Finance Director 475 W. Town Place, Suite 114 St. Augustine, Florida 32092 904-940-5850

Journey's End Community Development District

Scope of Work	Financial audit
Engagement Partner	Antonio J. Grau
Dates	Annually since 2004
Client Contact	Todd Wodraska, Vice President 2501 A Burns Road Palm Beach Gardens, Florida 33410 561-630-4922



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Cost of Services

Our proposed all-inclusive fees for the financial audit for the fiscal years ended September 30, 2018-2020 are as follows:

<u>Year Ended September 30,</u>	<u>Fee</u>
2018	\$4,500
2019	\$4,600
2020	\$4,700
TOTAL	<u>\$13,800</u>

The above fees are based on the assumption that the District maintains its current level of operations. Should conditions change or Bonds are issued the fees would be adjusted accordingly upon approval from all parties concerned.



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

Supplemental Information

Specific Audit Approach

SCOPE / WORK PRODUCTS / RESULTS

Grau's Understanding of Work Product / Scope of Services:

We recognize the District is an important entity and we are confident our firm is eminently qualified to meet the challenges of this engagement and deliver quality audit services. ***You would be a valued client of our firm and we pledge to commit all firm resources to provide the level and quality of services (as described below) which not only meet the requirements set forth in the RFP but will exceed those expectations.*** Grau & Associates fully understands the scope of professional services and work products requested. Our audit will follow the Auditing Standards of the AICPA, *Generally Accepted Government Auditing Standards*, issued by the Comptroller General of the United States, and the Rules of the Auditor General of the State of Florida and any other applicable Federal, State or Local regulations. **We will deliver our reports in accordance with your requirements.**

Proposed segmentation of the engagement

Our approach to the audit engagement is a risk-based approach which integrates the best of traditional auditing techniques and a total systems concept to enable the team to conduct a more efficient and effective audit. The audit will be conducted in three phases, which are as follows:

Phase I - Preliminary Planning

A thorough understanding of your organization, service objectives and operating environment is essential for the development of an audit plan and for an efficient, cost-effective audit. During this phase, we will meet with appropriate personnel to obtain and document our understanding of your operations and service objectives and, at the same time, give you the opportunity to express your expectations with respect to the services that we will provide. Our work effort will be coordinated so that there will be minimal disruption to your staff.

During this phase we will perform the following activities:

- Review the regulatory, statutory and compliance requirements. This will include a review of applicable federal and state statutes, resolutions, bond documents, contracts, and other agreements.
- Read minutes of meetings.
- Review major sources of information such as budgets, organization charts, procedures, manuals, financial systems, and management information systems.
- Obtain an understanding of fraud detection and prevention systems.
- Obtain and document an understanding of internal control. Consider the methods that are used to process accounting information which influence the design of the internal control. This understanding includes knowledge about the design of relevant policies, procedures, and records, and whether they have been placed in operation.
- Assess risk and determine what controls we are to rely upon and what tests we are going to perform. Perform test of controls.
- Develop audit programs to incorporate the consideration of financial statement assertions, specific audit objectives, and appropriate audit procedures to achieve the specified objectives.
- Discuss and resolve any accounting, auditing and reporting matters which have been identified.

Phase II – Execution of Audit Plan

The audit team will complete a major portion of transaction testing and audit requirements during this phase. The procedures performed during this period will enable us to identify any matter that may impact the completion of our work or require the attention of management. Tasks to be performed in Phase II include, but are not limited to the following:

- Apply analytical procedures to further assist in the determination of the nature, timing, and extent of auditing procedures used to obtain evidential matter for specific account balances or classes of transactions.
- Perform tests of account balances and transactions through sampling, vouching, confirmation and other analytical procedures.
- Perform tests of compliance.

Phase III - Completion and Delivery

In this phase of the audit, we will complete the tasks related to year-end balances and financial reporting. All reports will be reviewed with management before issuance, and the partners will be available to meet and discuss our report and address any questions. Tasks to be performed in Phase III include, but are not limited to the following:

- Perform final analytical procedures.
- Review information and make inquiries for subsequent events.
- Meeting with Management to discuss preparation of draft financial statements and any potential findings or recommendations.

You should expect more from your accounting firm than a signature in your annual financial report. Our concept of truly responsive professional service emphasizes taking an active interest in the issues of concern to our clients and serving as an effective resource in dealing with those issues. In following this approach, we not only audit financial information with hindsight but also consider the foresight you apply in managing operations.

Application of this approach in developing our management letter is particularly important given the increasing financial pressures and public scrutiny facing today's public officials. We will prepare the management letter at the completion of our final procedures.

In preparing this management letter, we will initially review any draft comments or recommendations with management. In addition, we will take necessary steps to ensure that matters are communicated to those charged with governance.

In addition to communicating any recommendations, we will also communicate the following, if any:

- Significant audit adjustments;
- Significant deficiencies or material weaknesses;
- Disagreements with management; and,
- Difficulties encountered in performing the audit.

Our findings will contain a statement of condition describing the situation and the area that needs strengthening, what should be corrected and why. Our suggestions will withstand the basic tests of corrective action:

- The recommendation must be cost effective;
- The recommendations are to be the simplest to effectuate in order to correct a problem;
- The recommendation must go to the heart of the problem and not just correct symptomatic matter; and
- The corrective action must take into account why the deficiency occurred.

To assure full agreement with facts and circumstances, we will fully discuss each item with Management prior to the final exit conference. This policy means there will be no “surprises” in the management letter and fosters a professional, cooperative atmosphere.

Communications

We emphasize a continuous, year-round dialogue between the District and our management team. We typically begin our audit process with an entrance conference before the onsite fieldwork begins. We regularly communicate through personal telephone calls and electronic mail throughout the audit and on a regular basis. Our clients have the ability to transmit information to us on our secure client portal with the ability to assign different staff with separate log on and viewing capability. This further facilitates efficiency as all assigned users receive electronic mail notification as soon as new information has been posted into the portal. We strive to continue to keep an open line of communication through the fieldwork and ending with an exit conference.

Additional Services

CONSULTING / MANAGEMENT ADVISORY SERVICES

Grau & Associates also provide a broad range of other management consulting services. Our expertise has been consistently utilized by Governmental and Non-Profit entities throughout Florida. Examples of engagements performed are as follows:

- | | |
|-----------------------------|---------------------------------------|
| • Accounting systems | • Fixed asset records |
| • Development of budgets | • Cost reimbursement |
| • Organizational structures | • Indirect cost allocation |
| • Financing alternatives | • Grant administration and compliance |
| • IT Auditing | |

ARBITRAGE

The federal government has imposed complex rules to restrict the use of tax-exempt financing. Their principal purpose is to eliminate any significant arbitrage incentives in a tax-exempt issue. We have determined the applicability of these requirements and performed the rebate calculations for more than 150 bond issues, including both fixed and variable rate bonds. Please find a partial list of clients served on the following pages.

***GRAU HAS PROVIDED ARBITRAGE SERVICES FOR
GOVERNMENTAL CLIENTS INCLUDING:***

- Aberdeen Community Development District
- Amelia Walk Community Development District
- Arlington Ridge Community Development District
- Bartram Park Community Development District
- Bartram Springs Community Development District
- Bayside Improvement District
- Baywinds Community Development District
- Beacon Lakes Community Development District
- Beacon Tradeport Community Development District
- Bobcat Trail Community Development District
- Boynton Village Community Development District
- Brandy Creek Community Development District
- Briger Community Development District
- Brighton Lakes Community Development District
- Brooks of Bonita Springs Community Development District
- Candler Hills East Community Development District
- Capital Region Community Development District
- Cedar Pointe Community Development District
- Championsgate Community Development District
- Chevel West Community Development District
- City Place Community Development District
- Coconut Cay Community Development District
- Colonial Country Club Community Development District
- Cory Lakes Community Development District
- Country Greens Community Development District
- Creekside Community Development District
- Double Branch Community Development District
- Dunes Community Development District
- Durbin Crossing Community Development District
- East Bonita Beach Road Plantation Comm. Development District
- East Homestead Community Development District
- East Park Community Development District
- Enclave at Black Point Marina Community Development District
- Falcon Trace Community Development District
- Fiddler's Creek Community Development District I
- Fiddler's Creek Community Development District II
- Fleming Island Plantation Comm. Dev. District
- Grand Haven Community Development District
- Griffin Lakes Community Development District
- Habitat Community Development District
- Hamal Community Development District
- Hammocks Community Development District
- Harbour Lakes Estates Comm. Development District
- Harmony Community Development District
- Heritage Bay Community Development District
- Heritage Palms Community Development District
- Heritage Pines Community Development District
- Heritage Springs Community Development District
- Huntington Community Development District
- Indigo East Community Development District
- Islands of Doral III Community Development District
- Julington Creek Plantation Comm. Dev. District
- Laguna Lakes Community Development District
- Lake Ashton Community Development District
- Lake Ashton II Community Development District
- Lake Powell Residential Golf Community Dev. District
- Lakes By The Bay South Community Dev. District
- Lakewood Ranch 1 Community Development District
- Landmark at Doral Community Development District
- Jurlington Creek Plantation Community Dev. District
- Lakewood Ranch 2 Community Development District
- Lakewood Ranch 3 Community Development District
- Lakewood Ranch 4 Community Development District
- Lakewood Ranch 5 Community Development District
- Lakewood Ranch 6 Community Development District
- Legacy Springs Improvement District No. 1
- Live Oak Community Development District
- Main Street Community Development District
- Marshall Creek Community Development District
- Meadow Pointe II Community Development District
- Mediterra North Community Development District
- Mediterra South Community Development District
- Mediterranean Community Development District
- Midtown Miami Community Development District
- Moody River Community Development District
- Monterra Community Development District
- Narcossee Community Development District
- North Springs Improvement District
- Oakstead Community Development District
- Old Palm Community Development District
- Orchid Grove Community Development District
- OTC Community Development District
- Overoaks Community Development District
- Palm Glades Community Development District
- Parklands Lee Community Development District
- Parklands West Community Development District
- Parkway Center Community Development District
- Pine Air Lakes Community Development District
- Pine Island Community Development District
- Pine Ridge Plantation Community Development District

ARBITRAGE SERVICES (Continued)

- Portofino Cove Community Development District
- Portofino Isles Community Development District
- Portofino Landings Community Development District
- Portofino Shores Community Development District
- Portofino Vista Community Development District
- Reunion East Community Development District
- Reunion West Community Development District
- Ridgewood Trails Community Development District
- River Place on the St. Lucie Community Dev. District
- Rolling Hills Community Development District
- Sampson Creek Community Development District
- South Dade Venture Community Development District
- South Village Community Development District
- Spicewood Community Development District
- Split Pine Community Development District
- Stonegate Community Development District
- Stoneybrook Community Development District
- Stoneybrook West Community Development District
- The Crossings at Fleming Island Comm. Dev. District
- Tison's Landing Community Development District
- Treeline Preserve Community Development District
- Turnbull Creek Community Development District
- Tuscany Reserve Community Development District
- University Place Community Development District
- Urban Orlando Community Development District
- Vasari Community Development District
- Verandah East Community Development District
- Verandah West Community Development District
- Verano Center Community Development District
- Villa Portofino East Community Development District
- Villa Vizcaya Community Development District
- Villages of Westport Comm. Development District
- Villasol Community Development District
- Vista Lakes Community Development District
- Vizcaya Community Development District
- Vizcaya in Kendall Community Development District
- Walnut Creek Community Development District
- Waterchase Community Development District
- Waterford Estates Community Development District
- Waterstone Community Development District
- Wentworth Estates Community Development District
- Westchester Community Development District #1
- Woodlands Community Development District
- Wynnfield Lakes Community Development District

**Grau provides value and services
above and beyond
the traditional auditor's "product"**

We look forward to providing **Villages of Glen Creek Community Development District with our resources and experience to accomplish not only those minimum requirements set forth in your Request for Proposal, but to exceed those expectations!**

**For even more information on Grau & Associates
please visit us on www.graucpa.com.**

EXHIBIT 6.



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

October 31, 2018

Mr. Henry Russell
Villages of Glen Creek Community Development District
c/o DPFG Mananagement and Consulting, LLC
250 International Parkway, Suite 280
Lake Mary, Florida 32746

**Villages of Glen Creek Community Development District
\$3,535,000 Capital Improvement Revenue Bonds, Series 2016A-1
\$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-2**

Dear Mr. Russell:

Attached you will find our arbitrage report for the above-referenced issue for the period ended August 3, 2018 ("Computation Period"). This report indicates that there is no cumulative rebate liability as of August 3, 2018.

The next annual arbitrage calculation date is August 3, 2019. We have provided an engagement letter for the next Computation Period. Please sign and return the annual engagement letter. If you have any questions or comments, please do not hesitate to contact me at (850) 754-0311 or by email at liscott@llstax.com.

Sincerely,

Linda L. Scott

Linda L. Scott, CPA

cc: Mr. James Audette, US Bank, Orlando, FL.

Villages of Glen Creek Community Development District

*Villages of Glen Creek Community Development District
\$3,535,000 Capital Improvement Revenue Bonds, Series
2016A-1 and \$3,515,000 Capital Improvement Revenue
Bonds, Series 2016A-2*

For the period ended August 3, 2018



LLS Tax Solutions
2172 W. Nine Mile Rd.
#352
Pensacola, FL 32534
Telephone: 850-754-0311
Email: liscott@llstax.com

October 31, 2018

Villages of Glen Creek Community Development District
c/o DPFG Management and Consulting, LLC
250 International Parkway, Suite 280
Lake Mary, Florida 32746

Re: Villages of Glen Creek Community Development District \$3,535,000 Capital Improvement Revenue Bonds, Series 2016A-1 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-2 ("Bonds")

Villages of Glen Creek Community Development District ("Client") has requested that we prepare certain computations related to the above-described Bonds for the period ended August 3, 2018 ("Computation Period"). The scope of our engagement consisted of the preparation of computations to determine the Rebatale Arbitrage for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"), and this report is not to be used for any other purpose.

In order to prepare these computations, we were provided by the Client with and have relied upon certain closing documents for the Bonds and investment earnings information on the proceeds of the Bonds during the Computation Period. The attached schedule is based upon the aforementioned information provided to us. The assumptions and computational methods we used in the preparation of the schedule are described in the Summary of Notes, Assumptions, Definitions and Source Information. A brief description of the schedule is also attached.

The results of our computations indicate a negative Cumulative Rebatale Arbitrage of \$(405,745.89) at August 3, 2018. As such, no amount must be on deposit in the Rebate Fund.

As specified in the Form 8038G, the calculations have been performed based upon a Bond Yield of 5.3347%. Accordingly, we have not recomputed the Bond Yield.

The scope of our engagement was limited to the preparation of a mathematically accurate Rebatale Arbitrage for the Bonds for the Computation Period based on the information provided to us. The Rebatale Arbitrage has been determined as described in the Code, and regulations promulgated thereunder ("Regulations"), as applicable to the Bonds and in effect on the date of this report. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report.

LLS Tax Solutions Inc.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Villages of Glen Creek Community Development District

October 31, 2018

\$3,535,000 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended August 3, 2018

NOTES AND ASSUMPTIONS

1. The issue date of the Bonds is August 4, 2016.
2. The end of the first Bond Year for the Bonds is August 3, 2017.
3. Computations of yield are based upon a 31-day month, a 360-day year and semiannual compounding.
4. We have assumed that the only funds and accounts relating to the Bonds that are subject to rebate under section 148(f) of the Code are shown in the attached schedule.
5. For investment cash flow purposes, all payments and receipts are assumed to be paid or received, respectively, as shown in the attached schedule. In determining the Rebatable Arbitrage for the Bonds, we have relied on information provided by you without independent verification, and we can therefore express no opinion as to the completeness or suitability of such information for such purposes. In addition, we have undertaken no responsibility to review the tax-exempt status of interest on the Bonds.
6. We have assumed that the purchase and sale prices of all investments as represented to us are at fair market value, exclusive of brokerage commissions, administrative expenses, or similar expenses, and representative of arms' length transactions that did not artificially reduce the Rebatable Arbitrage for the Bonds, and that no "prohibited payments" occurred and no "imputed receipts" are required with respect to the Bonds.
7. Ninety percent (90%) of the Rebatable Arbitrage as of the next "computation date" ("Next Computation Date") is due to the United States Treasury not later than 60 days thereafter ("Next Payment Date"). (An issuer may select any date as a computation date, as long as the first computation date is not later than five years after the issue date, and each subsequent computation date is no more than five years after the previous computation date.) No other payment of rebate is required prior to the Next Payment Date. The Rebatable Arbitrage as of the Next Computation Date will not be the Rebatable Arbitrage reflected herein, but will be based on future computations that will include the period ending on the Next Computation Date. If all of the Bonds are retired prior to what would have been the Next Computation Date, one hundred percent (100%) of the unpaid Rebatable Arbitrage computed as of the date of retirement will be due to the United States Treasury not later than 60 days thereafter.
8. For purposes of determining what constitutes an "issue" under section 148(f) of the Code, we have assumed that the Bonds constitute a single issue and are not required to be aggregated with any other bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Villages of Glen Creek Community Development District

October 31, 2018

\$3,535,000 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended August 3, 2018

NOTES AND ASSUMPTIONS (cont'd)

9. The accrual basis of accounting has been used to calculate earnings on investments. Earnings accrued but not received at the last day of the Computation Period are treated as though received on that day. For investments purchased at a premium or a discount (if any), amortization or accretion is included in the earnings accrued at the last day of the Computation Period. Such amortization or accretion is computed in such a manner as to result in a constant rate of return for such investment. This is equivalent to the "present value" method of valuation that is described in the Regulations.
10. The amounts on deposit in the Debt Service Funds are invested in non-purpose investments. However, the yield on these investments is less than the Arbitrage Yield. Further, the Debt Service Funds are only included in the calculation of Reba table Arbitrage Liability if the Bona Fide Debt Service Fund exemption requirements are not met. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the issue. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Rebatale Arbitrage Liability for the Current Computation Period.
11. No provision has been made in this report for any debt service fund. Under section 148(f)(4)(A) of the Code, a "bona fide debt service fund" for public purpose bonds issued after November 10, 1988 is not subject to rebate if the average maturity of the issue of bonds is at least five years and the rates of interest on the bonds are fixed at the issue date. It appears and has been assumed that the debt service fund allocable to the Bonds qualifies as a bona fide debt service fund, and that this provision applies to the Bonds.
12. The Series 2016A Bonds are issued in an aggregate principal amount of \$7,050,000 for the purpose of: (i) financing the cost of acquiring, constructing and equipping assessable improvements (as more particularly described in Exhibit A to the Supplemental Indenture, the "Series 2016A Project"); (ii) paying certain costs associated with the issuance of the Series 2016A Bonds; (iii) making a deposit into the Reserve Account for the corresponding Series of Series 2016A Bonds for the benefit of all of the Series 2016A Bonds; and (iv) paying a portion of the interest to become due on the corresponding Series of Series 2016A Bonds.

SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND DESCRIPTION OF SCHEDULE

Villages of Glen Creek Community Development District

October 31, 2018

\$3,535,000 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended August 3, 2018

DEFINITIONS

1. *Bond Year*: Each one-year period that ends on the day selected by the Client. The first and last Bond Years may be shorter periods.
2. *Bond Yield*: The yield that, when used in computing the present value (at the issue date of the Bonds) of all scheduled payments of principal and interest to be paid over the life of the Bonds, produces an amount equal to the Issue Price.
3. *Allowable Earnings*: The amount that would have been earned if all nonpurpose investments were invested at a rate equal to the Bond Yield, which amount is determined under a future value method described in the Regulations.
4. *Computation Date Credit*: A credit allowed by the Regulations as a reduction to the Rebatable Arbitrage on certain prescribed dates.
5. *Rebatable Arbitrage*: The excess of actual earnings over Allowable Earnings and Computation Date Credits.
6. *Issue Price*: Generally, the initial offering price at which a substantial portion of the Bonds is sold to the public. For this purpose, 10% is a substantial portion.

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Villages of Glen Creek Community Development District

October 31, 2018

\$3,535,000 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended August 3, 2018

SOURCE INFORMATION

Bonds

Source

Closing Date

Form 8038G

Bond Yield

Form 8038G

Investments

Source

Principal and Interest Receipt Amounts
and Dates

Trust Statements

Investment Dates and Purchase Prices

Trust Statements

**SUMMARY OF NOTES, ASSUMPTIONS, DEFINITIONS, SOURCE INFORMATION, AND
DESCRIPTION OF SCHEDULE**

Villages of Glen Creek Community Development District

October 31, 2018

\$3,535,000 and \$3,515,000 Capital Improvement Revenue Bonds, Series 2016A-1 and Series 2016A-2

For the period ended August 3, 2018

DESCRIPTION OF SCHEDULE

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

Schedule 1 sets forth the amount of interest receipts and gains/losses on sales of investments and the calculation of the Rebatale Arbitrage.

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
8 / 4 / 2016	INITIAL DEPOSIT		0.00	118,787.51	131,958.29	13,170.78
9 / 1 / 2016	RESERVE ACCOUNT A-1		9.09	0.00	0.00	0.00
9 / 2 / 2016	RESERVE ACCOUNT A-1		0.00	(9.09)	(10.06)	(0.97)
10 / 3 / 2016	RESERVE ACCOUNT A-1		9.74	0.00	0.00	0.00
10 / 4 / 2016	RESERVE ACCOUNT A-1		0.00	(9.74)	(10.73)	(0.99)
11 / 1 / 2016	RESERVE ACCOUNT A-1		10.06	0.00	0.00	0.00
12 / 1 / 2016	RESERVE ACCOUNT A-1		9.74	0.00	0.00	0.00
1 / 3 / 2017	RESERVE ACCOUNT A-1		10.06	0.00	0.00	0.00
2 / 1 / 2017	RESERVE ACCOUNT A-1		14.81	0.00	0.00	0.00
3 / 1 / 2017	RESERVE ACCOUNT A-1		13.67	0.00	0.00	0.00
4 / 3 / 2017	RESERVE ACCOUNT A-1		15.14	0.00	0.00	0.00
5 / 1 / 2017	RESERVE ACCOUNT A-1		19.21	0.00	0.00	0.00
6 / 1 / 2017	RESERVE ACCOUNT A-1		20.19	0.00	0.00	0.00
7 / 3 / 2017	RESERVE ACCOUNT A-1		19.55	0.00	0.00	0.00
8 / 1 / 2017	RESERVE ACCOUNT A-1		20.20	0.00	0.00	0.00
9 / 1 / 2017	RESERVE ACCOUNT A-1		20.20	0.00	0.00	0.00
10 / 2 / 2017	RESERVE ACCOUNT A-1		8.08	0.00	0.00	0.00
10 / 2 / 2017	RESERVE ACCOUNT A-1		16.95	0.00	0.00	0.00
10 / 11 / 2017	RESERVE ACCOUNT A-1		0.00	(25.03)	(26.12)	(1.09)
11 / 1 / 2017	RESERVE ACCOUNT A-1		0.00	(172.84)	(179.85)	(7.01)
11 / 1 / 2017	RESERVE ACCOUNT A-1		64.27	0.00	0.00	0.00
11 / 2 / 2017	RESERVE ACCOUNT A-1		0.00	(64.27)	(66.87)	(2.60)
12 / 1 / 2017	RESERVE ACCOUNT A-1		67.47	0.00	0.00	0.00
12 / 4 / 2017	RESERVE ACCOUNT A-1		0.00	(67.47)	(69.87)	(2.40)
1 / 2 / 2018	RESERVE ACCOUNT A-1		82.51	0.00	0.00	0.00
1 / 3 / 2018	RESERVE ACCOUNT A-1		0.00	(82.51)	(85.08)	(2.57)
2 / 1 / 2018	RESERVE ACCOUNT A-1		94.16	0.00	0.00	0.00
2 / 2 / 2018	RESERVE ACCOUNT A-1		0.00	(94.16)	(96.69)	(2.53)
3 / 1 / 2018	RESERVE ACCOUNT A-1		87.48	0.00	0.00	0.00
3 / 2 / 2018	RESERVE ACCOUNT A-1		0.00	(87.48)	(89.43)	(1.95)
4 / 2 / 2018	RESERVE ACCOUNT A-1		113.76	0.00	0.00	0.00
4 / 3 / 2018	RESERVE ACCOUNT A-1		0.00	(113.76)	(115.77)	(2.01)
5 / 1 / 2018	RESERVE ACCOUNT A-1		122.39	0.00	0.00	0.00

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
5 / 2 / 2018	RESERVE ACCOUNT A-1		0.00	(122.39)	(124.03)	(1.64)
6 / 1 / 2018	RESERVE ACCOUNT A-1		131.15	0.00	0.00	0.00
6 / 4 / 2018	RESERVE ACCOUNT A-1		0.00	(131.15)	(132.29)	(1.14)
6 / 21 / 2018	RESERVE ACCOUNT A-1		172.84	0.00	0.00	0.00
6 / 22 / 2018	RESERVE ACCOUNT A-1		0.00	(172.84)	(173.88)	(1.04)
7 / 2 / 2018	RESERVE ACCOUNT A-1		137.37	0.00	0.00	0.00
7 / 3 / 2018	RESERVE ACCOUNT A-1		0.00	(137.37)	(137.97)	(0.60)
8 / 1 / 2018	RESERVE ACCOUNT A-1		149.47	0.00	0.00	0.00
8 / 2 / 2018	RESERVE ACCOUNT A-1		0.00	(149.47)	(149.49)	(0.02)
8 / 3 / 2018	INTEREST ACCRUAL		17.43	0.00	0.00	0.00
		<u>118,804.93</u>	<u>1,456.99</u>	<u>117,347.94</u>	<u>130,490.16</u>	<u>13,142.22</u>
8 / 4 / 2016	INITIAL DEPOSIT		0.00	122,626.57	136,223.01	13,596.44
9 / 1 / 2016	RESERVE ACCOUNT A-2		9.38	0.00	0.00	0.00
9 / 2 / 2016	RESERVE ACCOUNT A-2		0.00	(9.38)	(10.38)	(1.00)
10 / 3 / 2016	RESERVE ACCOUNT A-2		10.05	0.00	0.00	0.00
10 / 4 / 2016	RESERVE ACCOUNT A-2		0.00	(10.05)	(11.07)	(1.02)
11 / 1 / 2016	RESERVE ACCOUNT A-2		10.39	0.00	0.00	0.00
12 / 1 / 2016	RESERVE ACCOUNT A-2		10.05	0.00	0.00	0.00
1 / 3 / 2017	RESERVE ACCOUNT A-2		10.39	0.00	0.00	0.00
2 / 1 / 2017	RESERVE ACCOUNT A-2		15.29	0.00	0.00	0.00
3 / 1 / 2017	RESERVE ACCOUNT A-2		14.12	0.00	0.00	0.00
4 / 3 / 2017	RESERVE ACCOUNT A-2		15.63	0.00	0.00	0.00
5 / 1 / 2017	RESERVE ACCOUNT A-2		19.83	0.00	0.00	0.00
6 / 1 / 2017	RESERVE ACCOUNT A-2		20.85	0.00	0.00	0.00
7 / 3 / 2017	RESERVE ACCOUNT A-2		20.18	0.00	0.00	0.00
8 / 1 / 2017	RESERVE ACCOUNT A-2		20.85	0.00	0.00	0.00
9 / 1 / 2017	RESERVE ACCOUNT A-2		20.86	0.00	0.00	0.00
10 / 2 / 2017	RESERVE ACCOUNT A-2		8.34	0.00	0.00	0.00
10 / 2 / 2017	RESERVE ACCOUNT A-2		17.50	0.00	0.00	0.00
10 / 11 / 2017	RESERVE ACCOUNT A-2		0.00	(25.84)	(26.97)	(1.13)
11 / 1 / 2017	RESERVE ACCOUNT A-2		0.00	(178.45)	(185.69)	(7.24)
11 / 1 / 2017	RESERVE ACCOUNT A-2		66.34	0.00	0.00	0.00
11 / 2 / 2017	RESERVE ACCOUNT A-2		0.00	(66.34)	(69.02)	(2.68)

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
12 / 1 / 2017	RESERVE ACCOUNT A-2		69.65	0.00	0.00	0.00
12 / 4 / 2017	RESERVE ACCOUNT A-2		0.00	(69.65)	(72.13)	(2.48)
1 / 2 / 2018	RESERVE ACCOUNT A-2		85.18	0.00	0.00	0.00
1 / 3 / 2018	RESERVE ACCOUNT A-2		0.00	(85.18)	(87.84)	(2.66)
2 / 1 / 2018	RESERVE ACCOUNT A-2		97.20	0.00	0.00	0.00
2 / 2 / 2018	RESERVE ACCOUNT A-2		0.00	(97.20)	(99.81)	(2.61)
3 / 1 / 2018	RESERVE ACCOUNT A-2		90.31	0.00	0.00	0.00
3 / 2 / 2018	RESERVE ACCOUNT A-2		0.00	(90.31)	(92.33)	(2.02)
4 / 2 / 2018	RESERVE ACCOUNT A-2		117.44	0.00	0.00	0.00
4 / 3 / 2018	RESERVE ACCOUNT A-2		0.00	(117.44)	(119.52)	(2.08)
5 / 1 / 2018	RESERVE ACCOUNT A-2		126.34	0.00	0.00	0.00
5 / 2 / 2018	RESERVE ACCOUNT A-2		0.00	(126.34)	(128.03)	(1.69)
6 / 1 / 2018	RESERVE ACCOUNT A-2		135.39	0.00	0.00	0.00
6 / 4 / 2018	RESERVE ACCOUNT A-2		0.00	(135.39)	(136.56)	(1.17)
6 / 22 / 2018	RESERVE ACCOUNT A-2		0.00	(18,006.25)	(18,114.54)	(108.29)
7 / 2 / 2018	RESERVE ACCOUNT A-2		135.28	0.00	0.00	0.00
7 / 3 / 2018	RESERVE ACCOUNT A-2		0.00	(135.28)	(135.87)	(0.59)
8 / 1 / 2018	RESERVE ACCOUNT A-2		131.65	0.00	0.00	0.00
8 / 2 / 2018	RESERVE ACCOUNT A-2		0.00	(131.65)	(131.67)	(0.02)
8 / 3 / 2018	INTEREST ACCRUAL		15.35	0.00	0.00	0.00
		<u>104,635.66</u>	<u>1,293.84</u>	<u>103,341.82</u>	<u>116,801.58</u>	<u>13,459.76</u>
8 / 4 / 2016	INITIAL DEPOSIT		0.00	44,625.26	49,573.17	4,947.91
9 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		3.41	0.00	0.00	0.00
9 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	9.09	10.06	0.97
10 / 3 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		3.66	0.00	0.00	0.00
10 / 4 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	9.74	10.73	0.99
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		0.00	(44,625.26)	(48,946.43)	(4,321.17)
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-1		3.78	0.00	0.00	0.00
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-1		0.00	(29.68)	(31.71)	(2.03)
		<u>0.00</u>	<u>10.85</u>	<u>(10.85)</u>	<u>615.82</u>	<u>626.67</u>
8 / 4 / 2016	INITIAL DEPOSIT		0.00	45,658.39	50,720.85	5,062.46
9 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		3.49	0.00	0.00	0.00
9 / 2 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	9.38	10.38	1.00

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
10 / 3 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		3.74	0.00	0.00	0.00
10 / 4 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	10.05	11.07	1.02
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		0.00	(45,658.39)	(50,079.60)	(4,421.21)
11 / 1 / 2016	CAPITALIZED INTEREST ACCOUNT A-2		3.87	0.00	0.00	0.00
5 / 1 / 2017	CAPITALIZED INTEREST ACCOUNT A-2		0.00	(30.53)	(32.62)	(2.09)
		0.00	11.10	(11.10)	630.08	641.18
8 / 4 / 2016	INITIAL DEPOSIT		0.00	6,417,302.27	7,128,832.20	711,529.93
9 / 1 / 2016	ACQUIS & CONST ACCT A1		490.94	0.00	0.00	0.00
9 / 30 / 2016	ACQUIS & CONST ACCT A1		0.00	(28,921.00)	(31,865.63)	(2,944.63)
11 / 1 / 2016	ACQUIS & CONST ACCT A1		525.65	0.00	0.00	0.00
11 / 9 / 2016	ACQUIS & CONST ACCT A1		541.17	0.00	0.00	0.00
11 / 9 / 2016	ACQUIS & CONST ACCT A1		0.00	(4,546.75)	(4,981.19)	(434.44)
11 / 29 / 2016	ACQUIS & CONST ACCT A1		0.00	(29,753.25)	(32,500.97)	(2,747.72)
11 / 29 / 2016	ACQUIS & CONST ACCT A1		0.00	(21,969.00)	(23,997.84)	(2,028.84)
11 / 29 / 2016	ACQUIS & CONST ACCT A1		0.00	(2,192.43)	(2,394.90)	(202.47)
11 / 29 / 2016	ACQUIS & CONST ACCT A1		0.00	(284,039.86)	(310,271.00)	(26,231.14)
12 / 1 / 2016	ACQUIS & CONST ACCT A1		520.02	0.00	0.00	0.00
1 / 3 / 2017	ACQUIS & CONST ACCT A1		512.26	0.00	0.00	0.00
1 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(70.05)	(76.12)	(6.07)
1 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(5,750.00)	(6,231.61)	(481.61)
1 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(2,100.00)	(2,275.89)	(175.89)
1 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(255,037.05)	(276,398.36)	(21,361.31)
1 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(139,084.96)	(150,734.39)	(11,649.43)
1 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(2,260.00)	(2,449.29)	(189.29)
2 / 1 / 2017	ACQUIS & CONST ACCT A1		739.02	0.00	0.00	0.00
2 / 2 / 2017	ACQUIS & CONST ACCT A1		0.00	4,276.21	4,628.28	352.07
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(43,442.90)	(46,923.48)	(3,480.58)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(13,276.00)	(14,339.65)	(1,063.65)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(8,233.00)	(8,892.62)	(659.62)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(52,036.58)	(56,205.67)	(4,169.09)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(24,609.12)	(26,580.76)	(1,971.64)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(77,917.00)	(84,159.59)	(6,242.59)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,465.00)	(3,742.61)	(277.61)

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(29,388.68)	(31,743.26)	(2,354.58)
2 / 16 / 2017	ACQUIS & CONST ACCT A1		0.00	(17,804.00)	(19,230.43)	(1,426.43)
2 / 23 / 2017	ACQUIS & CONST ACCT A1		0.00	(5,250.00)	(5,664.82)	(414.82)
3 / 1 / 2017	ACQUIS & CONST ACCT A1		635.46	0.00	0.00	0.00
3 / 10 / 2017	ACQUIS & CONST ACCT A1		0.00	(147,997.48)	(159,294.72)	(11,297.24)
3 / 10 / 2017	ACQUIS & CONST ACCT A1		0.00	(2,250.00)	(2,421.75)	(171.75)
3 / 10 / 2017	ACQUIS & CONST ACCT A1		0.00	(4,800.00)	(5,166.40)	(366.40)
4 / 3 / 2017	ACQUIS & CONST ACCT A1		670.66	0.00	0.00	0.00
4 / 4 / 2017	ACQUIS & CONST ACCT A1		0.00	(9,000.00)	(9,653.07)	(653.07)
4 / 11 / 2017	ACQUIS & CONST ACCT A1		0.00	(6,180.00)	(6,621.66)	(441.66)
4 / 11 / 2017	ACQUIS & CONST ACCT A1		0.00	(5,100.26)	(5,464.75)	(364.49)
4 / 11 / 2017	ACQUIS & CONST ACCT A1		0.00	(117.25)	(125.63)	(8.38)
4 / 11 / 2017	ACQUIS & CONST ACCT A1		0.00	(1,673.00)	(1,792.56)	(119.56)
4 / 12 / 2017	ACQUIS & CONST ACCT A1		0.00	(77,485.81)	(83,011.23)	(5,525.42)
4 / 12 / 2017	ACQUIS & CONST ACCT A1		0.00	(166,080.11)	(177,923.08)	(11,842.97)
4 / 13 / 2017	ACQUIS & CONST ACCT A1		0.00	(45,195.89)	(48,411.67)	(3,215.78)
4 / 13 / 2017	ACQUIS & CONST ACCT A1		0.00	(11,713.00)	(12,546.40)	(833.40)
4 / 13 / 2017	ACQUIS & CONST ACCT A1		0.00	(8,845.43)	(9,474.80)	(629.37)
4 / 13 / 2017	ACQUIS & CONST ACCT A1		0.00	(15,685.86)	(16,801.94)	(1,116.08)
4 / 13 / 2017	ACQUIS & CONST ACCT A1		0.00	(7,371.12)	(7,895.59)	(524.47)
5 / 1 / 2017	ACQUIS & CONST ACCT A1		806.89	0.00	0.00	0.00
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(9,590.00)	(10,239.35)	(649.35)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(5,325.00)	(5,685.56)	(360.56)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(395,672.63)	(422,464.15)	(26,791.52)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(2,600.00)	(2,776.05)	(176.05)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(18.70)	(19.97)	(1.27)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(7,800.00)	(8,328.15)	(528.15)
5 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(168,500.00)	(179,909.36)	(11,409.36)
6 / 1 / 2017	ACQUIS & CONST ACCT A1		739.40	0.00	0.00	0.00
6 / 2 / 2017	ACQUIS & CONST ACCT A1		0.00	(105,611.73)	(112,318.46)	(6,706.73)
6 / 2 / 2017	ACQUIS & CONST ACCT A1		0.00	(1,874.00)	(1,993.01)	(119.01)
6 / 2 / 2017	ACQUIS & CONST ACCT A1		0.00	(292,449.62)	(311,021.25)	(18,571.63)
6 / 2 / 2017	ACQUIS & CONST ACCT A1		0.00	(6,248.00)	(6,644.77)	(396.77)

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
6 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(1,036.14)	(1,097.92)	(61.78)
6 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(9,647.75)	(10,222.97)	(575.22)
6 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(4,500.00)	(4,768.30)	(268.30)
6 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(13,191.21)	(13,977.70)	(786.49)
6 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,000.00)	(3,178.87)	(178.87)
7 / 3 / 2017	ACQUIS & CONST ACCT A1		637.93	0.00	0.00	0.00
7 / 10 / 2017	ACQUIS & CONST ACCT A1		0.00	(28,921.00)	(30,587.14)	(1,666.14)
7 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(115,263.84)	(121,601.48)	(6,337.64)
7 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(579.40)	(611.26)	(31.86)
7 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(12,558.87)	(13,249.40)	(690.53)
8 / 1 / 2017	ACQUIS & CONST ACCT A1		645.37	0.00	0.00	0.00
8 / 4 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,206.00)	(3,378.82)	(172.82)
8 / 14 / 2017	ACQUIS & CONST ACCT A1		0.00	(9,000.00)	(9,471.28)	(471.28)
8 / 18 / 2017	ACQUIS & CONST ACCT A1		0.00	(70,267.36)	(73,903.61)	(3,636.25)
9 / 1 / 2017	ACQUIS & CONST ACCT A1		619.00	0.00	0.00	0.00
9 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(23,286.24)	(24,430.46)	(1,144.22)
9 / 5 / 2017	ACQUIS & CONST ACCT A1		0.00	(8,816.00)	(9,249.19)	(433.19)
9 / 18 / 2017	ACQUIS & CONST ACCT A1		0.00	(7,689.10)	(8,051.60)	(362.50)
9 / 18 / 2017	ACQUIS & CONST ACCT A1		0.00	(29,690.46)	(31,090.20)	(1,399.74)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(6,000.00)	(6,274.60)	(274.60)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(10,850.00)	(11,346.57)	(496.57)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(382,985.84)	(400,514.01)	(17,528.17)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(9,029.75)	(9,443.02)	(413.27)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(120.00)	(125.49)	(5.49)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,298.94)	(3,449.92)	(150.98)
9 / 27 / 2017	ACQUIS & CONST ACCT A1		0.00	(10,296.00)	(10,767.22)	(471.22)
10 / 2 / 2017	ACQUIS & CONST ACCT A1		211.21	0.00	0.00	0.00
10 / 2 / 2017	ACQUIS & CONST ACCT A1		507.46	0.00	0.00	0.00
10 / 6 / 2017	ACQUIS & CONST ACCT A1		0.00	(669,467.91)	(699,186.68)	(29,718.77)
10 / 6 / 2017	ACQUIS & CONST ACCT A1		0.00	(11,528.00)	(12,039.75)	(511.75)
10 / 6 / 2017	ACQUIS & CONST ACCT A1		0.00	(15,949.65)	(16,657.68)	(708.03)
11 / 1 / 2017	ACQUIS & CONST ACCT A1		1,363.09	0.00	0.00	0.00
11 / 28 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,800.00)	(3,938.62)	(138.62)

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
\$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
11 / 28 / 2017	ACQUIS & CONST ACCT A1		0.00	(2,500.00)	(2,591.20)	(91.20)
11 / 28 / 2017	ACQUIS & CONST ACCT A1		0.00	(7,100.00)	(7,359.00)	(259.00)
11 / 28 / 2017	ACQUIS & CONST ACCT A1		0.00	(14,496.00)	(15,024.81)	(528.81)
11 / 29 / 2017	ACQUIS & CONST ACCT A1		0.00	(3,282.00)	(3,401.23)	(119.23)
11 / 29 / 2017	ACQUIS & CONST ACCT A1		0.00	(1,131.60)	(1,172.71)	(41.11)
12 / 1 / 2017	ACQUIS & CONST ACCT A1		1,369.95	0.00	0.00	0.00
12 / 6 / 2017	ACQUIS & CONST ACCT A1		0.00	(304,971.35)	(315,726.94)	(10,755.59)
12 / 12 / 2017	ACQUIS & CONST ACCT A1		0.00	(1,296.00)	(1,340.53)	(44.53)
12 / 12 / 2017	ACQUIS & CONST ACCT A1		0.00	(87,758.81)	(90,774.16)	(3,015.35)
12 / 19 / 2017	ACQUIS & CONST ACCT A1		0.00	(94.61)	(97.76)	(3.15)
1 / 2 / 2018	ACQUIS & CONST ACCT A1		1,431.50	0.00	0.00	0.00
1 / 5 / 2018	ACQUIS & CONST ACCT A1		0.00	(262,177.00)	(270,274.65)	(8,097.65)
1 / 30 / 2018	ACQUIS & CONST ACCT A1		0.00	(61,148.85)	(62,807.45)	(1,658.60)
2 / 1 / 2018	ACQUIS & CONST ACCT A1		1,394.26	0.00	0.00	0.00
2 / 9 / 2018	ACQUIS & CONST ACCT A1		0.00	(1,060.75)	(1,088.09)	(27.34)
2 / 9 / 2018	ACQUIS & CONST ACCT A1		0.00	(879.98)	(902.66)	(22.68)
2 / 22 / 2018	ACQUIS & CONST ACCT A1		0.00	(103,792.50)	(106,265.33)	(2,472.83)
2 / 22 / 2018	ACQUIS & CONST ACCT A1		0.00	(3,100.00)	(3,173.86)	(73.86)
2 / 22 / 2018	ACQUIS & CONST ACCT A1		0.00	(12,410.00)	(12,705.66)	(295.66)
2 / 22 / 2018	ACQUIS & CONST ACCT A1		0.00	(5,300.00)	(5,426.27)	(126.27)
2 / 22 / 2018	ACQUIS & CONST ACCT A1		0.00	(2,500.00)	(2,559.56)	(59.56)
2 / 26 / 2018	ACQUIS & CONST ACCT A1		0.00	(3,045.00)	(3,115.72)	(70.72)
2 / 26 / 2018	ACQUIS & CONST ACCT A1		0.00	(30,764.97)	(31,479.52)	(714.55)
3 / 1 / 2018	ACQUIS & CONST ACCT A1		0.00	(93,343.55)	(95,441.73)	(2,098.18)
3 / 1 / 2018	ACQUIS & CONST ACCT A1		0.00	(179,264.21)	(183,293.72)	(4,029.51)
3 / 1 / 2018	ACQUIS & CONST ACCT A1		0.00	(15,095.00)	(15,434.31)	(339.31)
3 / 1 / 2018	ACQUIS & CONST ACCT A1		0.00	(861.42)	(880.78)	(19.36)
3 / 1 / 2018	ACQUIS & CONST ACCT A1		1,201.45	0.00	0.00	0.00
3 / 6 / 2018	ACQUIS & CONST ACCT A1		0.00	(93,600.00)	(95,633.99)	(2,033.99)
3 / 6 / 2018	ACQUIS & CONST ACCT A1		0.00	(65,214.79)	(66,631.95)	(1,417.16)
3 / 6 / 2018	ACQUIS & CONST ACCT A1		0.00	(1,047.25)	(1,070.01)	(22.76)
3 / 6 / 2018	ACQUIS & CONST ACCT A1		0.00	(257.99)	(263.60)	(5.61)
3 / 23 / 2018	ACQUIS & CONST ACCT A1		0.00	(389,222.27)	(396,692.86)	(7,470.59)

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
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\$3,515,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-2

SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
3 / 27 / 2018	ACQUIS & CONST ACCT A1		0.00	(13,326.00)	(13,573.83)	(247.83)
4 / 2 / 2018	ACQUIS & CONST ACCT A1		915.76	0.00	0.00	0.00
4 / 2 / 2018	ACQUIS & CONST ACCT A1		0.00	(24,667.14)	(25,107.52)	(440.38)
4 / 2 / 2018	ACQUIS & CONST ACCT A1		0.00	(62,072.52)	(63,180.70)	(1,108.18)
4 / 5 / 2018	ACQUIS & CONST ACCT A1		0.00	(261,418.25)	(265,968.65)	(4,550.40)
4 / 5 / 2018	ACQUIS & CONST ACCT A1		0.00	(19,093.00)	(19,425.34)	(332.34)
4 / 5 / 2018	ACQUIS & CONST ACCT A1		0.00	(5,537.24)	(5,633.62)	(96.38)
4 / 23 / 2018	ACQUIS & CONST ACCT A1		0.00	(800.00)	(811.79)	(11.79)
4 / 25 / 2018	ACQUIS & CONST ACCT A1		0.00	(105,132.86)	(106,650.47)	(1,517.61)
5 / 1 / 2018	ACQUIS & CONST ACCT A1		313.80	0.00	0.00	0.00
5 / 17 / 2018	ACQUIS & CONST ACCT A1		0.00	(117.75)	(119.07)	(1.32)
5 / 17 / 2018	ACQUIS & CONST ACCT A1		0.00	(7,500.00)	(7,583.82)	(83.82)
5 / 23 / 2018	ACQUIS & CONST ACCT A1		0.00	(71,855.66)	(72,595.03)	(739.37)
5 / 23 / 2018	ACQUIS & CONST ACCT A1		0.00	(2,100.00)	(2,121.61)	(21.61)
5 / 31 / 2018	ACQUIS & CONST ACCT A1		0.00	(48,849.42)	(49,294.36)	(444.94)
6 / 1 / 2018	ACQUIS & CONST ACCT A1		167.80	0.00	0.00	0.00
6 / 12 / 2018	ACQUIS & CONST ACCT A1		0.00	(17,732.67)	(17,865.42)	(132.75)
6 / 12 / 2018	ACQUIS & CONST ACCT A1		0.00	(30,827.54)	(31,058.33)	(230.79)
6 / 26 / 2018	ACQUIS & CONST ACCT A1		0.00	(240.00)	(241.30)	(1.30)
7 / 2 / 2018	ACQUIS & CONST ACCT A1		20.14	0.00	0.00	0.00
8 / 1 / 2018	ACQUIS & CONST ACCT A1		0.33	0.00	0.00	0.00
		<u>262.07</u>	<u>16,980.52</u>	<u>(16,718.45)</u>	<u>377,320.39</u>	<u>394,038.84</u>
8 / 4 / 2016	INITIAL DEPOSIT		0.00	160,000.00	177,740.29	17,740.29
8 / 4 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(30,000.00)	(33,326.30)	(3,326.30)
8 / 4 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(40,000.00)	(44,435.07)	(4,435.07)
8 / 4 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(5,250.00)	(5,832.10)	(582.10)
8 / 4 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(44,000.00)	(48,878.58)	(4,878.58)
8 / 4 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(25,750.00)	(28,605.08)	(2,855.08)
8 / 9 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(7,200.00)	(7,992.47)	(792.47)
8 / 9 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(2,026.25)	(2,249.27)	(223.02)
8 / 18 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.00	(1,500.00)	(1,662.91)	(162.91)
9 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.51	0.00	0.00	0.00
10 / 3 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.35	0.00	0.00	0.00

VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT
 \$3,535,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2016A-1
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SCHEDULE 1 - REBATABLE ARBITRAGE CALCULATION

8 / 4 / 2016 ISSUE DATE
 8 / 4 / 2016 BEGINNING OF COMPUTATION PERIOD
 8 / 3 / 2018 COMPUTATION DATE

DATE	FUND/ACCOUNT	INVESTMENT VALUE AT COMPUTATION DATE	EARNINGS ON INVESTMENTS	OTHER DEPOSITS (WITHDRAWALS)	FUTURE VALUE AT BOND YIELD 5.3347%	ALLOWABLE EARNINGS
11 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.36	0.00	0.00	0.00
12 / 1 / 2016	COST OF ISSUANCE ACCOUNT A-1		0.35	0.00	0.00	0.00
1 / 3 / 2017	COST OF ISSUANCE ACCOUNT A-1		0.36	0.00	0.00	0.00
2 / 1 / 2017	COST OF ISSUANCE ACCOUNT A-1		0.53	0.00	0.00	0.00
2 / 2 / 2017	COST OF ISSUANCE ACCOUNT A-1		0.00	(4,276.21)	(4,628.28)	(352.07)
		0.00	2.46	(2.46)	130.23	132.69
		<u>223,702.65</u>	<u>19,755.75</u>	<u>203,946.90</u>	<u>625,988.26</u>	<u>422,041.36</u>
	ACTUAL EARNINGS		19,755.75			
	ALLOWABLE EARNINGS		<u>422,041.36</u>			
	REBATABLE ARBITRAGE		(402,285.61)			
	FUTURE VALUE OF 8/3/2017 COMPUTATION DATE CREDIT		(1,760.28)			
	COMPUTATION DATE CREDIT		<u>(1,700.00)</u>			
	CUMULATIVE REBATABLE ARBITRAGE		<u>(405,745.89)</u>			

EXHIBIT 7.

RESOLUTION 2019-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES, ADDRESSING SEAT NUMBER DESIGNATIONS ON THE BOARD OF SUPERVISORS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Villages of Glen Creek Community Development District (the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(2), Florida Statutes, a landowners meeting is required to be held within 90 days of the District’s creation and every two years following the creation of the District for the purpose of electing supervisors of the District; and

WHEREAS, following proper publication and notice thereof, on November 28, 2018, the owners of land within the District held a meeting for the purpose of electing supervisors to the District’s Board of Supervisors (“Board”); and

WHEREAS, at the November 28, 2018, meeting, the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the Board, by means of this Resolution, desires to canvas the votes, declare and certify the results of the landowner’s election, and announce the Board Members, seat number designations on the Board.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF VILLAGES OF GLEN CREEK COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The recitals as stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown below:

_____	_____ Votes	(4 year term)	Seat # 1
_____	_____ Votes	(4 year term)	Seat # 2
_____	_____ Votes	(2 year term)	Seat # 5

SECTION 3. Said terms of office commence on November 28, 2018.

SECTION 4. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect. To the extent the provisions of this Resolution conflict with the provisions of any other resolution of the District, the provisions of this Resolution shall prevail.

PASSED AND ADOPTED this 23rd day of January, 2019.

ATTEST:

**VILLAGES OF GLEN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary
Print Name: _____

Chair/ Vice Chair
Print Name: _____

EXHIBIT 8.

RESOLUTION 2019-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS
DESIGNATING THE OFFICERS OF VILLAGES AT
GLEN CREEK COMMUNITY DEVELOPMENT
DISTRICT, AND PROVIDING FOR AN EFFECTIVE
DATE.**

WHEREAS, Villages at Glen Creek Community Development District (the “District”), is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within the City of Bradenton, Florida; and

WHEREAS, the Board of Supervisors (hereinafter the “Board”) now desires to designate the Officers of the District per F.S. 190.006(6).

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF VILLAGES AT GLEN CREEK
COMMUNITY DEVELOPMENT DISTRICT:**

1. The following persons are elected to the offices shown, to wit:

<u>Michael Lawson</u>	Chairman
<u>Doug Draper</u>	Vice-Chairman
<u>Paul Cusmano</u>	Secretary
<u>Patricia Comings-Thibault</u>	Treasurer
<u>Maik Aagaard</u>	Assistant Treasurer
<u>Lori Price</u>	Assistant Secretary
<u>Janet Johns</u>	Assistant Secretary
<u>Sonia Valentin</u>	Assistant Secretary
<u>Christie Ray</u>	Assistant Secretary

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 23RD DAY OF JANUARY, 2019.

ATTEST:

**VILLAGES AT GLEN CREEK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary
Print Name: _____

Chair/ Vice Chair
Print Name: _____

EXHIBIT 9.



Villages of Glen Creek CDD Waterway Inspection Report

Reason for Inspection: Routine Scheduled - Monthly

Inspection Date: 12/4/2018

Prepared for:

Ted Sanders, Project Manager
Metro Development Group
2502 North Rocky Point Drive, Suite #1050
Tampa, Florida 33607

Prepared by:

Sarah Bowen, Account Representative & Biologist
Aquatic Systems, Inc. – Sarasota Field Office
Corporate Headquarters
2100 N.W. 33rd Street, Pompano Beach, FL 33069
1-800-432-4302

Site: 1



Comments: Site looks good

No surface algae or shoreline weeds present. Water clarity 1ft. Snowy Egret observed.

Site: 2



Comments: Normal growth observed

No surface algae or shoreline weeds observed. Minimal amounts of planktonic algae present. Water clarity 1ft. Turtle observed.

Site: 3



Comments: Site looks good

No surface algae or shoreline weeds observed. Traces of planktonic algae present .
Water clarity 1ft. Snowy Egret observed.

Site: 4



Comments: Normal growth observed

Minor amounts of surface algae observed and showing signs of treatment. No shoreline weeds present. Water clarity 1-2ft.

Site: 5**Comments:** Site looks good

No visible surface algae observed. Traces of shoreline weeds and planktonic algae present. Water clarity 1ft.

Management Summary

Of the 5 ponds monitored monthly at Waterlefe CDD (Villages of Glen Creek?), currently none require attention for excess growth. All ponds on site are demonstrating low to normal growth levels and will be inspected and treated as necessary during the routine maintenance visit.

Pond #4 was observed to have minor amounts of algae coverage. However, this algae was showing signs of treatment. This is indicated by the white appearance of the algae and sometimes a faint release of odor. As the cells die, they release their pigmentation, causing the white display. If Pond #4 continues to produce higher levels of algal growth after construction is completed, water testing should be considered. Testing will reveal long term remedial solutions for trouble ponds.

Pond #2 and 3 could benefit from plantings to help compete with the planktonic algae present. Proposal will be resented to management.

Wildlife observed this visit include Snowy Egret and turtles.

Recommendations/Action Items

Routine maintenance on all ponds

Plant Pond #2 and 3

Continue to promote native vegetation site wide

Practice mindful watershed management

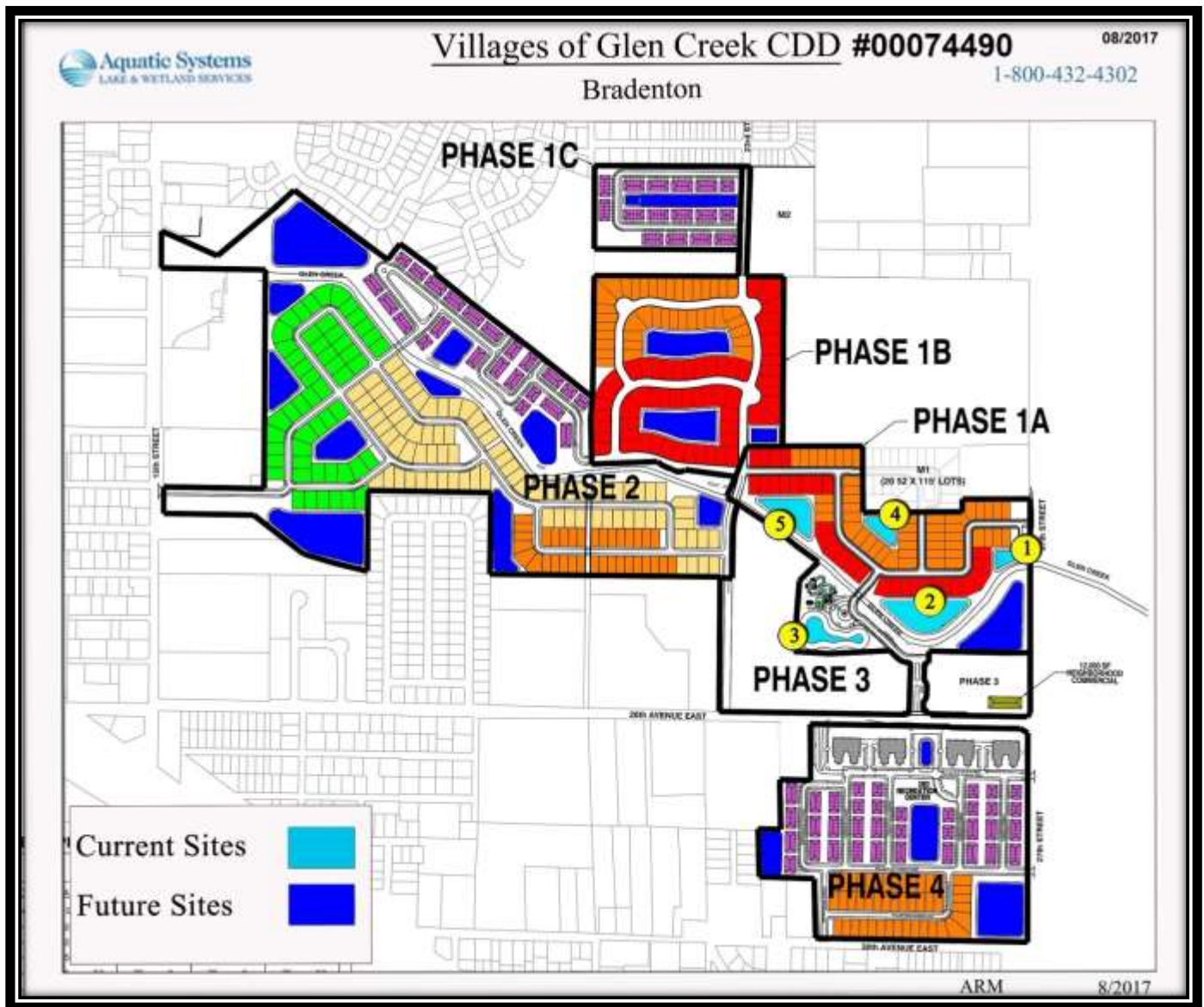


EXHIBIT 10.



June 11, 2018

Mr. Mark Schwartz
Villages of Glen Creek CDD
c/o Metro Development Group
2502 North Rocky Point Drive, Suite #1050
Tampa, Florida 33607

VIA EMAIL: marc@metrodevelopmentgroup.com

Dear Mark:

Our detailed survey of sites #2 & #3 at **Villages of Glen Creek CDD** indicates the need for beneficial wetland plant introduction.

Native aquatic plants are vital components of lake, pond and canal ecosystems. They form an important link between the base of the foodweb and the higher forms of plant and animal life. These plants provide protection, spawning and feeding habitats for aquatic animals, waterfowl and fish. Water quality is directly improved by the balance of ecological factors, including the presence of native wetland plants.

We recommend introduction of clusters of the emergent aquatic plant species as per the attached quotation(s).

These selected areas along the littoral region are indicated on the attached map.

Environmental benefits of a planting will be:

- Creation of wildlife sanctuary and waterfowl nesting areas.
- Sediment filtration.
- Absorption of excessive nutrients (from fertilization and road runoff).
- Erosion deterrent.
- Increased food chain supply.
- Improved fish habitat.
- Enhanced aesthetics (shoreline is presently barren).

A total one-time investment includes all wetland plant material, labor, insurance and travel time necessary for completion of your planting.

We look forward to working with you on implementing these integrated programs at **Villages of Glen Creek CDD**.

Sincerely,



Elizabeth Rocque
Sales Manager/Biologist

EFR/cs

cc: Josh McGarry, District Manager
cc: Doug Agnew, Senior Consultant

Enclosures

Aquatic Systems, Inc.
Lake & Wetland Management Services
Everything a Lake Should Be
2100 NW 33rd Street, Pompano Beach, FL 33069
Telephone: 1-800-432-4302
www.aquaticsystems.com

This Agreement made the date set forth below, by and between Aquatic Systems, Inc., a Florida Corporation, hereinafter called "ASI", and

Mr. Mark Schwartz
Villages of Glen Creek CDD
c/o Metro Development Group
2502 North Rocky Point Drive, Suite #1050
Tampa, Florida 33607
(727) 439-0519
marc@metrodevelopmentgroup.com

Planting Agreement

Site: #2

Prices Quoted are F.O.B.: Delivered & Planted

Date of proposal: June 11, 2018 EFR-AO-70

We are pleased to quote special pricing as follows:

Quantity	Description	Plant Size
270	Duck Potato (<i>Sagittaria lancifolia</i>)	Bareroot
270	Gulf Spikerush (<i>Eleocharis cellulosa</i>)	Bareroot
270	Pickerelweed (<i>Pontederia cordata</i>)	Bareroot

Note: 1,650 square feet to be planted in clumps on 18 inch centers.

Total Balance Due Upon Planting \$1,161.00

The above price is effective for 90 days from the date of this proposal.

Plant Survival Guarantee

All plants provided and installed under the terms of this Agreement are guaranteed to be of good quality and free of existing disease or defects at the time of installation. A Warranty is provided for survival of 80% of installed plants for a ninety (90) day period following installation or until such time as another company other than **Aquatic Systems, Inc.** accepts the planted areas for maintenance, whichever is less. If survival is less than 80% at the end of the 90-day period or upon acceptance for maintenance, replanting (to 80% survivorship) shall be performed by **ASI** at no cost to the CUSTOMER. This plant survivorship Warranty does not include the loss or damage of installed plant materials due to acts of God such as flood, fire, drought or other catastrophic events nor does the warranty cover loss or damage due to theft, vandalism, erosion, pestilence, predation by turtles, fish or other animals, or negligence by others. It is the responsibility of the CUSTOMER to maintain water depths at planned levels. Plant loss or damage from high or low levels is not covered by this Warranty.

Terms & Conditions of Special Services Agreement

1. If CUSTOMER requires **ASI** to enroll in any special third-party compliance programs invoicing or payment plans that charge **ASI**, those charges will be invoiced back to CUSTOMER.
2. CUSTOMER agrees that the services to be provided are for the benefit of CUSTOMER regardless of whether the CUSTOMER has direct legal ownership of the water areas specified. In the event that CUSTOMER does not directly own the areas where services are to be provided, CUSTOMER warrants and represents that he has control of these areas to the extent that he may authorize the specified services and agrees to defend, indemnify and hold **ASI** harmless for the consequences of such services not arising out of **ASI** sole negligence.
3. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental order and regulations, curtailment or failure to obtain sufficient material or other cause (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome. Should Aquatic System's, Inc. be prohibited, restricted or otherwise prevented from rendering specified services by any of the conditions, Aquatic Systems, Inc. shall notify CUSTOMER of

said condition and of the excess direct costs arising therefrom. CUSTOMER shall have thirty (30) days after receipt of said notice to terminate this Agreement by so notifying Aquatic Systems, Inc. in writing.

4. **ASI**, at its expense, shall maintain the following insurance coverage: Workman's Compensation (statutory limits), General Liability, Property Damage, Products and Completed Operations Liability, and Automobile Liability.
5. **ASI**, agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of Aquatic Systems, Inc.; however, **ASI**, shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages resulting from any cause whatsoever.
6. Collection terms are net 30 days from invoice date. In consideration of **ASI'S** providing services and/or products, the CUSTOMER agrees to pay its invoice/statement within 30 days of the invoice/statement date. All amounts remaining due and owing 30 days after billing by SELLER shall bear interest at the rate of 1.5% per month until paid in full. The CUSTOMER shall pay all costs of collection, including liens and reasonable attorney's fees. **ASI** may cancel this Agreement, if CUSTOMER is delinquent more than sixty (60) days on their account. *Checks should be payable to Aquatic Systems, Inc.*
7. It is the CUSTOMER'S responsibility to inform **ASI** of any and all work areas that are required mitigation sites in which desirable plants have been or are to be installed. CUSTOMER agrees to provide **ASI** with copies of mitigation permits, site plans, plant species, etc. relating to contracted work areas. **ASI** assumes no responsibility for damage to desirable plants where CUSTOMER has failed to disclose such information to **ASI**.
8. Cyanobacteria identification and toxin testing are not included in this agreement. Cyanobacteria are common throughout Florida waterways and our algae management program cannot guarantee the absence, elimination or control of cyanobacteria and toxins. **ASI** shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages resulting from the presence of cyanobacteria or cyanobacteria toxins in their waterbodies.
9. Water use restrictions after treatment are not often required. When restrictions are required, **ASI** will post signs and notify CUSTOMER. It is the CUSTOMER'S responsibility to maintain the posted signs throughout the required period. **ASI** does not assume any liability for failure by any party to be notified of, or to observe, the above regulations.
10. *Carp Containment Barrier(s)*: **ASI** is not responsible under any circumstances for flooding or water damage from fouled water level control structures resulting from **ASI** installing Carp Containment Barriers on the structures.
11. This Agreement constitutes the entire Agreement of the parties hereto and no oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both **ASI** and the CUSTOMER.
12. In the event legal action is instituted to enforce this Agreement or any portion hereof, the prevailing party shall be entitled to an award of reasonable attorney's fees, in addition to court and other costs, including, but without limitation, fees and costs in conjunction with any proceeding before any appellate tribunal.
13. The sole and exclusive jurisdiction and venue for the determination of any disputes arising hereunder between the parties hereto shall be the 17th Judicial Circuit in and for Broward County, Florida and the undersigned agrees that said court shall have jurisdiction over the undersigned for determination of any disputes between the parties to this Agreement.

Please provide the legal name and address of the owner of the property where the contracted work will be completed. Sign and print your name.

The information below will be used to file a Notice to Owner (NTO) of the property. This formal notice is a standard procedure and explains that the owner is responsible for payment of the contracted services. If the Aquatic Systems, Inc. invoice is not paid within 60 days from the completion of the work a lien may be filed against the owner of the property.

Property Owner(s):

Owner Address:

Owner Phone #:

Aquatic Systems, Inc. Signature

Date

Authorized Customer's Signature

Title

Print Name

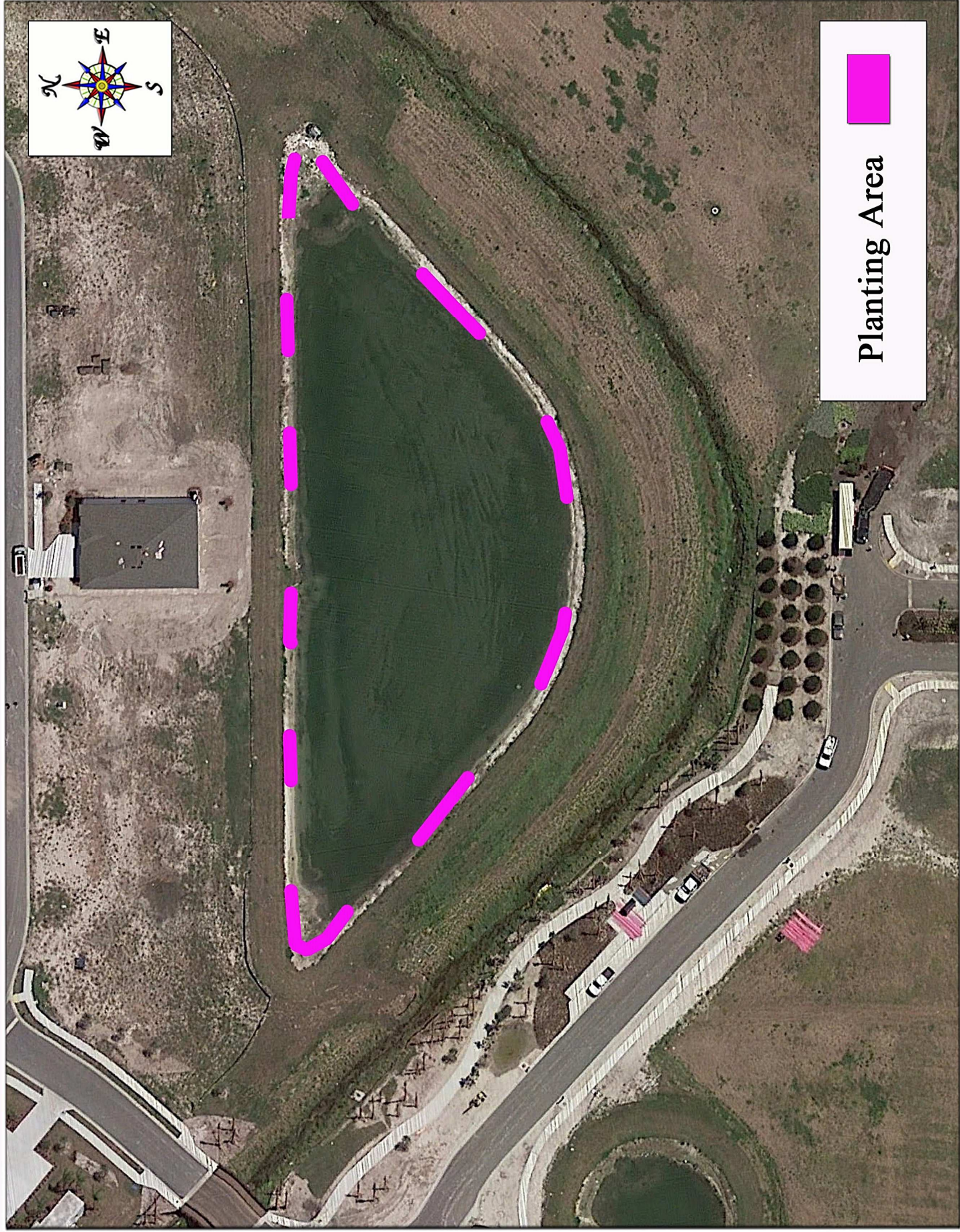
Date

Print Company Name

Villages of Glen Creek

Pond 2 Planting

1-800-432-4302



said condition and of the excess direct costs arising therefrom. CUSTOMER shall have thirty (30) days after receipt of said notice to terminate this Agreement by so notifying Aquatic Systems, Inc. in writing.

4. **ASI**, at its expense, shall maintain the following insurance coverage: Workman's Compensation (statutory limits), General Liability, Property Damage, Products and Completed Operations Liability, and Automobile Liability.
5. **ASI**, agrees to hold CUSTOMER harmless from any loss, damage or claims arising out of the sole negligence of Aquatic Systems, Inc.; however, **ASI**, shall in no event be liable to CUSTOMER, or others, for indirect, special or consequential damages resulting from any cause whatsoever.
6. Collection terms are net 30 days from invoice date. In consideration of **ASI'S** providing services and/or products, the CUSTOMER agrees to pay its invoice/statement within 30 days of the invoice/statement date. All amounts remaining due and owing 30 days after billing by SELLER shall bear interest at the rate of 1.5% per month until paid in full. The CUSTOMER shall pay all costs of collection, including liens and reasonable attorney's fees. **ASI** may cancel this Agreement, if CUSTOMER is delinquent more than sixty (60) days on their account. *Checks should be payable to Aquatic Systems, Inc.*
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11. This Agreement constitutes the entire Agreement of the parties hereto and no oral or written alterations or modifications of the terms contained herein shall be valid unless made in writing and accepted by an authorized representative of both **ASI** and the CUSTOMER.
12. In the event legal action is instituted to enforce this Agreement or any portion hereof, the prevailing party shall be entitled to an award of reasonable attorney's fees, in addition to court and other costs, including, but without limitation, fees and costs in conjunction with any proceeding before any appellate tribunal.
13. The sole and exclusive jurisdiction and venue for the determination of any disputes arising hereunder between the parties hereto shall be the 17th Judicial Circuit in and for Broward County, Florida and the undersigned agrees that said court shall have jurisdiction over the undersigned for determination of any disputes between the parties to this Agreement.

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The information below will be used to file a Notice to Owner (NTO) of the property. This formal notice is a standard procedure and explains that the owner is responsible for payment of the contracted services. If the Aquatic Systems, Inc. invoice is not paid within 60 days from the completion of the work a lien may be filed against the owner of the property.

Property Owner(s):

Owner Address:

Owner Phone #:

Aquatic Systems, Inc. Signature

Date

Authorized Customer's Signature

Title

Print Name

Date

Print Company Name

Aquatic Systems, Inc.
Lake & Wetland Management Services
Everything a Lake Should Be
2100 NW 33rd Street, Pompano Beach, FL 33069
Telephone: 1-800-432-4302
www.aquaticsystems.com

This Agreement made the date set forth below, by and between Aquatic Systems, Inc., a Florida Corporation, hereinafter called "ASI", and

Mr. Mark Schwartz
Villages of Glen Creek CDD
c/o Metro Development Group
2502 North Rocky Point Drive, Suite #1050
Tampa, Florida 33607
(727) 439-0519
marc@metrodevelopmentgroup.com

Planting Agreement

Site: #3

Prices Quoted are F.O.B.: Delivered & Planted

Date of proposal: June 11, 2018 EFR-AO-70

We are pleased to quote special pricing as follows:

Quantity	Description	Plant Size
285	Duck Potato (<i>Sagittaria lancifolia</i>)	Bareroot
285	Gulf Spikerush (<i>Eleocharis cellulosa</i>)	Bareroot
280	Pickerelweed (<i>Pontederia cordata</i>)	Bareroot

Note: 1,770 square feet to be planted in clumps on 18 inch centers.

Total Balance Due Upon Planting \$1,210.00

The above price is effective for 90 days from the date of this proposal.

Plant Survival Guarantee

All plants provided and installed under the terms of this Agreement are guaranteed to be of good quality and free of existing disease or defects at the time of installation. A Warranty is provided for survival of 80% of installed plants for a ninety (90) day period following installation or until such time as another company other than **Aquatic Systems, Inc.** accepts the planted areas for maintenance, whichever is less. If survival is less than 80% at the end of the 90-day period or upon acceptance for maintenance, replanting (to 80% survivorship) shall be performed by **ASI** at no cost to the CUSTOMER. This plant survivorship Warranty does not include the loss or damage of installed plant materials due to acts of God such as flood, fire, drought or other catastrophic events nor does the warranty cover loss or damage due to theft, vandalism, erosion, pestilence, predation by turtles, fish or other animals, or negligence by others. It is the responsibility of the CUSTOMER to maintain water depths at planned levels. Plant loss or damage from high or low levels is not covered by this Warranty.

Terms & Conditions of Special Services Agreement

1. If CUSTOMER requires **ASI** to enroll in any special third-party compliance programs invoicing or payment plans that charge **ASI**, those charges will be invoiced back to CUSTOMER.
2. CUSTOMER agrees that the services to be provided are for the benefit of CUSTOMER regardless of whether the CUSTOMER has direct legal ownership of the water areas specified. In the event that CUSTOMER does not directly own the areas where services are to be provided, CUSTOMER warrants and represents that he has control of these areas to the extent that he may authorize the specified services and agrees to defend, indemnify and hold **ASI** harmless for the consequences of such services not arising out of **ASI** sole negligence.
3. Neither party shall be responsible in damages, penalties or otherwise for any failure or delay in the performance of any of its obligations hereunder caused by strikes, riots, war, acts of God, accidents, governmental order and regulations, curtailment or failure to obtain sufficient material or other cause (whether or not of the same class or kind as those set forth above) beyond its reasonable control and which, by the exercise of due diligence, it is unable to overcome. Should Aquatic System's, Inc. be prohibited, restricted or otherwise prevented from rendering specified services by any of the conditions, Aquatic Systems, Inc. shall notify CUSTOMER of

Villages of Glen Creek

Pond 3 Planting

1-800-432-4302



Planting Area

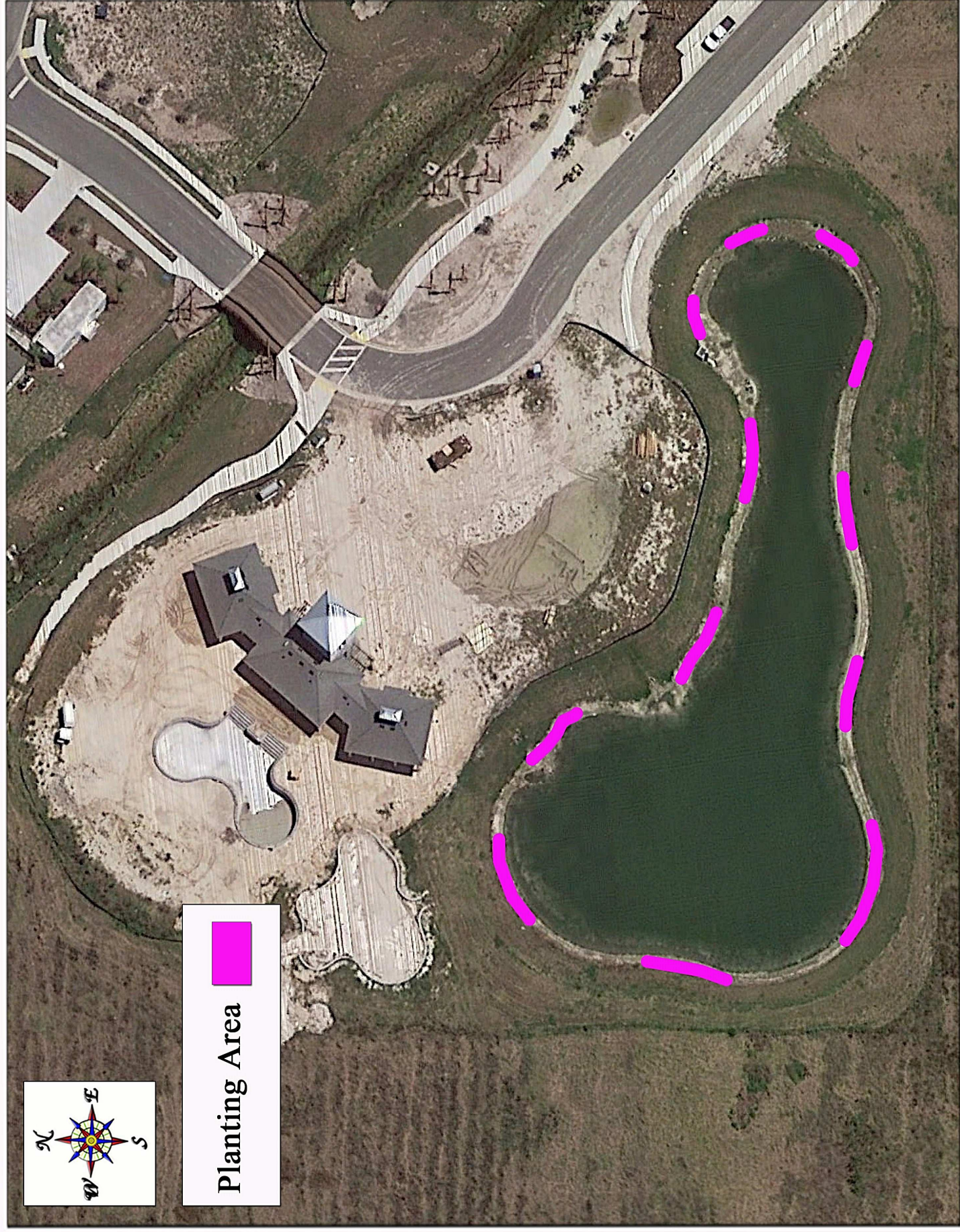


EXHIBIT 11.

FIRST ADDENDUM TO THE LANDSCAPE MAINTENANCE AGREEMENT

This First Addendum to the Landscape Maintenance Agreement (this “**Addendum**”), is made and entered into as of November 1, 2018, by and between the **Villages of Glen Creek Community Development District** (the “**District**”) and **Yellowstone Landscape, Inc.** (“**Contractor**”).

RECITALS

WHEREAS, the District and the Contractor entered into the Landscape Maintenance Agreement dated June 1, 2018 (the “**Agreement**”), incorporated by reference herein;

WHEREAS, the District desires to add the maintenance of the Clubhouse and Amenity Center as shown on the proposal and map attached hereto as **Exhibit A** and incorporated herein (the “**Additional Areas**”) to Contractor’s maintenance area for the Work;

WHEREAS, the Contractor has agreed to add the maintenance of the Additional Areas to the maintenance area of the Work for an additional \$2,312 per month; and

WHEREAS, the District and the Contractor each has the authority to execute this Addendum and to perform its obligations and duties hereunder, and each party has satisfied all conditions precedent to the execution of this Addendum so that this Addendum constitutes a legal and binding obligation of each party hereto.

NOW, THEREFORE, based upon good and valuable consideration and the mutual covenants of the parties, the receipt of which and sufficiency of which is hereby acknowledged, the District and the Contractor agree as follows:

1. The Additional Areas is hereby added to Contractor’s maintenance area under the Agreement.
2. Section 10, subsection a. of the Agreement is hereby deleted and replaced with the following:

10. Compensation

- a. As compensation for the Work the District agrees to pay Contractor \$8,686 per month.
3. Except as hereby modified, the terms and conditions of the Agreement are hereby ratified and confirmed.

[signature page to follow]

IN WITNESS WHEREOF the undersigned have executed this Addendum effective as of the date written above.


Yellowstone Landscape, Inc.



Jon Sours

Title: Manager

**Villages of Glen Creek
Community Development District**



Chair/Vice-Chair, Board of Supervisors

Exhibit A



**Villages of Glen Creek CDD
Clubhouse & Amenity Center
Exhibit A
Landscape Management Service Pricing Sheet**

Core Maintenance Services

Mowing	\$5,046.00
- Includes mowing, edging, string-trimming and cleanup.	
Detailing	\$12,510.00
- Includes shrub pruning, tree pruning and weeding.	
IPM - Fertilization & Pest Control	\$2,622.00
- Fertilization/fungicide/insecticide/herbicide/etc.	
Irrigation Inspection	\$1,374.00

Annual Core Total	\$21,552.00
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Additional Services

Palm Pruning (2 pruning per year)	\$2,352.00
Pine Bark (1 application per year)	\$3,840.00

Additional Services Total	\$6,192.00
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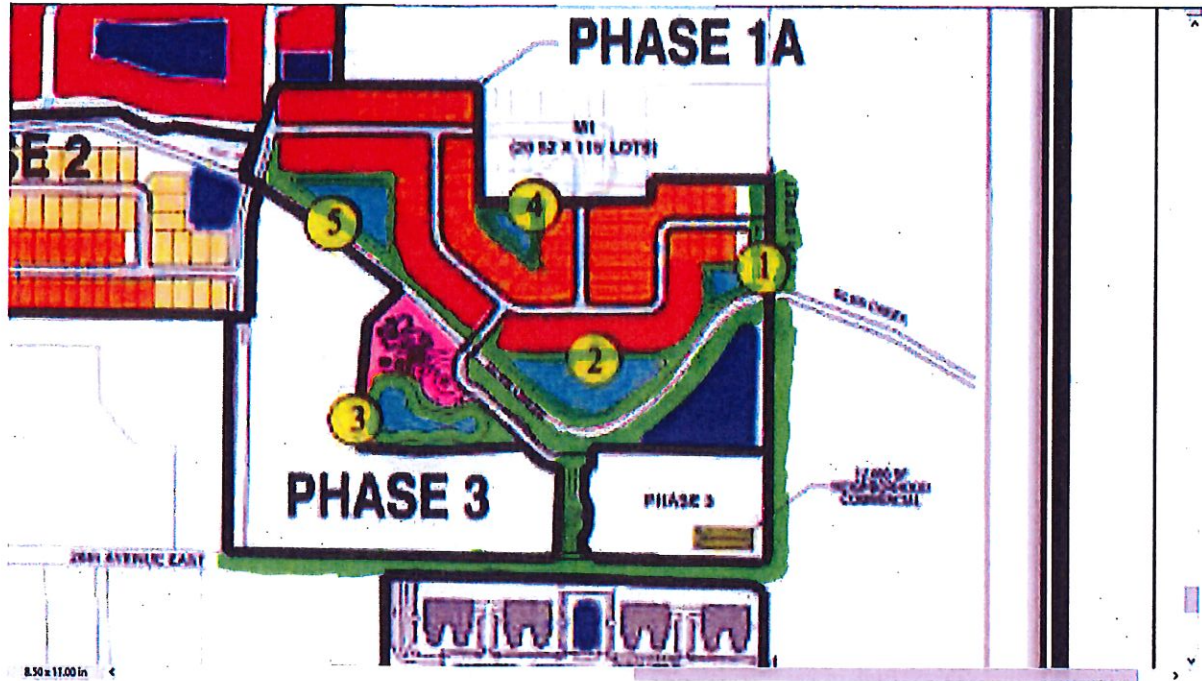
GRAND TOTAL ANNUAL \$27,744.00


MONTHLY \$2,312.00

Creating premier properties. Building lasting relationships.

Villages of Glen Creek CDD Landscape Maintenance Addendum 1 Amenity Center

12-1-2018



 Area to be Maintained